

RESOLUTION NO. 2012-11

RESOLUTION REQUESTING THE FISCAL SUPPORT OF HAMILTON COUNTY TO FURTHER THE MISSION AND PURPOSES OF THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY

WHEREAS, the economic development work of the Port of Greater Cincinnati Development Authority ("Port Authority") is vital to the future growth and the economic stability of the City of Cincinnati and Hamilton County; and

WHEREAS, Hamilton County made a Fiscal Year 2012 commitment of \$700,000.00 to fund the activities of the Port Authority; and

WHEREAS, in order to continue the economic development and job creation initiatives of the Port Authority, it is critical to maintain a funding stream;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Port of Greater Cincinnati Development Authority:

Section 1. The Board hereby requests that Hamilton County commit \$700,000.00 in Fiscal Year 2013 in order to fund the activities of the Port Authority, including but not limited to economic development, job creation, and transportation.

Section 2. The Board finds and determines that the request is consistent with the requirements of Chapter 4582 of the Revised Code and the Ohio Constitution.

Section 3. The Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal action were held in meetings open to the public in compliance with the law.

Section 4. This resolution shall be in full force and effect upon its adoption.

Adopted: September 12, 2012

Yeas: 7

Nays: 0



Chairperson

Attest: 

Secretary