

## NOTICE OF PUBLIC HEARING

Notice is hereby given that the Port of Greater Cincinnati Development Authority (the "Authority") will hold a public hearing on behalf of itself and the City of Springdale, Ohio (the "City"), pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, at 10:00 a.m. local time on September 22, 2020. This hearing is for the purpose of considering the approval of the issuance by the Authority of its Revenue Bonds, Series 2020 (The Park at Springdale Project) (the "Bonds"), in one or more series, with a maximum aggregate principal amount not to exceed \$45,000,000, the proceeds of the sale thereof to be used by the Authority to acquire, construct, equip, renovate, and improve "port authority facilities" (within the meaning of the Act identified below) to be leased to and operated by Willows of Springdale, LP, for rental to low and moderate income families, consisting of a 383-unit multifamily residential rental project, known as The Park at Springdale with an address located at 1235 Chesterdale Road, Springdale, Ohio 45246 (the "Project"), and to the extent permitted, paying certain costs of issuance, paying capitalized interest and funding debt service reserve funds, if necessary. The Bonds will be issued pursuant to the provisions of Sections 13 and 16 of Article VIII of the Ohio Constitution and Sections 4582.21 through 4582.99 of the Ohio Revised Code (collectively, the "Act"), and pursuant to the Act will not constitute a debt, liability or obligation of the City, the Authority, the State of Ohio or a pledge of the faith and credit of the City, the Authority or the State of Ohio, but shall be payable solely from the funds pledged to the payment thereof. Pursuant to Internal Revenue Service Revenue Procedure 2020-21 ("Rev. Proc. 20-21"), the public hearing will be held via toll free conference call by the Authority using the following toll-free number: [+1 929 205 6099] and inputting the following meeting ID [821 2991 2787]. The public is invited to attend or to submit written comments to the Vice President of Public Finance of the Authority, at 3 East Fourth Street, Suite 300, Cincinnati, Ohio 45202, and clearly marked "Re: The Park at Springdale". Written submissions should be mailed in sufficient time to be received on or before 5:00 p.m., September 18, 2020. This public hearing is being held pursuant to the provisions of Section 147 of the Code and Rev. Proc. 20-21.

Dated: September 15, 2020.

THE PORT OF GREATER CINCINNATI  
DEVELOPMENT AUTHORITY

/s/ Laura Brunner  
President & CEO

