

## **RESOLUTION NO. 2025-17**

### **A RESOLUTION TO EXECUTE A FOCUSED NEIGHBORHOOD HOUSING AND REDEVELOPMENT STRATEGY IN SEDAMSVILLE**

**WHEREAS**, the Port of Greater Cincinnati Development Authority (the "Port"), a body corporate and politic duly organized and validly existing under the laws of the State of Ohio, is authorized and empowered, by virtue of the laws of the State of Ohio, including, without limitation, Section 13 of Article VIII, Ohio Constitution, and Sections 4582.21 through 4582.71, Ohio Revised Code (the "Act") to, among other things, acquire interests in real property in furtherance of any "authorized purpose" under the Act; and

**WHEREAS**, The Port is uniquely situated to provide opportunities to support and encourage the rehabilitation and/or redevelopment of residential properties in targeted areas within Hamilton County, Ohio; and

**WHEREAS**, within the City of Cincinnati neighborhood of Sedamsville, The Port is poised to assist this community by executing a housing and redevelopment strategy, which is being developed upon consultation with the Hamilton County Land Reutilization Corporation and other community stakeholders; and

**WHEREAS**, this Board has determined that the critical next steps are the work of acquisition, blight remediation, stabilization, rehabilitation, and redevelopment of commercial and/or residential property as identified by the neighborhood housing strategy;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of the Port of Greater Cincinnati Development Authority:

Section 1. This Board hereby authorizes the management company to take all necessary action to expend funds, in accordance with the annual budget as approved by this Board, to administer and execute a targeted housing and redevelopment strategy in Sedamsville in partnership with the Hamilton County Land Reutilization Corporation. These actions include conducting initial intake, architectural and engineering assessments, stabilization and rehabilitation, demolition and related expenses including environmental assessments and remediation, property acquisition, property maintenance, contract and program compliance reviews, and all other activities relating to executing the neighborhood housing and redevelopment strategies.

Section 2. This Board hereby finds and determines that the execution of such strategies in neighborhoods is core to the mission of The Port and will be critical to repurposing underutilized structures to productive use in furtherance of housing opportunities.

Section 3. This Board hereby authorizes the management company to expend all funds necessary, within the approved budget, to execute the strategy described above. Notwithstanding the requirements Article VI of the Port of Greater Cincinnati Development Authority Bylaws, this includes entering into contracts and issuing payments in excess of \$250,000.00 without additional Board resolution or approval.

Section 4. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.


Section 5. This resolution shall be in full force and effect upon its adoption.

Adopted: 5-14-25

Yeas: 9

Nays: 0

  
\_\_\_\_\_  
Chairperson

Attest:   
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Secretary