

RESOLUTION NO. 2025-10

A RESOLUTION TO AUTHORIZE THE PORT TO ENTER INTO AGREEMENTS NECESSARY TO UTILIZE USEPA BROWNFIELDS REVOLVING LOAN FUND ON PORT PROJECTS

WHEREAS, the Port of Greater Cincinnati Development Authority ("The Port") has been awarded \$800,000 in funding from the United States Environmental Protection Agency ("USEPA") to capitalize a revolving loan fund from which to make loans and subawards to clean up brownfield sites and conduct other necessary activities to manage the loan fund (the "Loan Funds"); and

WHEREAS, The Port will from time-to-time desire to enter into loan agreements as borrower of Loan Funds for short-term funding of brownfield work on Port projects, including for the support of the West Fork Incinerator project in the Cincinnati neighborhood of South Cumminsville;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Port of Greater Cincinnati Development Authority:

Section 1. This Board hereby affirms and approves the use of up to \$800,000 of Loan Funds for brownfield remediation and other USEPA-authorized work to be performed as part of the West Fork Incinerator project in Cincinnati. This Board authorizes The Port to enter loan agreements and take such other actions as are necessary to expend the Loan Funds in a manner consistent with this Resolution.

Section 2. This Board hereby finds and determines that the work supported by this Resolution furthers the mission of The Port.

Section 3. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.

Section 4. This resolution shall be in full force and effect upon its adoption.

Adopted: 3-12-25

Yeas: 7

Nays: 0



Chairperson



Attest: Secretary

