

**RESOLUTION NO. 2023-15**

**RESOLUTION AUTHORIZING EXECUTION OF A MEMORANDUM OF UNDERSTANDING BETWEEN THE CINCINNATI CENTER CITY DEVELOPMENT CORPORATION AND THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY IN SUPPORT OF 3CDC IN ITS CITY AND COUNTY ROLE AS LEAD DEVELOPMENT MANAGER FOR THE CINCINNATI CONVENTION CENTER DISTRICT.**

**WHEREAS**, Hamilton County (“County”) and the City of Cincinnati (“City”) have designated the Cincinnati Center City Development Corporation (“3CDC”) as Lead Development Manager for planning and implementation of the renovation and expansion of the Cincinnati Convention Center District, which includes the convention center as well as property in the surrounding area as depicted in Exhibit 1 to this resolution (the “Convention District”); and

**WHEREAS**, the Port of Greater Cincinnati Development Authority (the “Port”) has worked with Hamilton County, the City of Cincinnati, 3CDC, and other local and regional agencies over a period of years to acquire and manage property in the Convention District that is critical for eventual renovation/expansion of the convention center and for development of a new convention center hotel; and

**WHEREAS**, the Board desires to authorize the President/CEO of the Port to take necessary and appropriate actions to support 3CDC in the revitalization of the Convention District including, but not limited to, the development of a new convention center hotel, the demolition of 435 Elm Street, and financing and renovation of a revitalized convention center;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Port of Greater Cincinnati Development Authority:

Section 1. This Board hereby authorizes the President/CEO of the Port to execute a memorandum of understanding between the Port and 3CDC, substantially in the form of the MOU included as Attachment A (the “MOU”), which sets forth the parties’ respective roles and obligations in relation to 3CDC’s work as Lead Development Manager of the Convention Center District. The Board hereby authorizes the President/CEO to enter into contracts with 3CDC (and its subsidiaries), including by direct award, as may be necessary to support 3CDC in its role as Lead Development Manager in the Convention District and in accordance with the MOU.

Section 2. This Board acknowledges that 3CDC has been actively engaged in coordination with the City and the County on diversity and inclusion goals for work to be done in the District. The Board prioritizes equity and inclusion in Port-involved developments and Port staff will review transactions for overall consistency with The Port’s equity and inclusion goals. As a general matter, however, project-specific goals and policies for diversity and inclusion in the District will be guided by the inclusion policies set by 3CDC, the City, and the County, in their respective roles managing the renovation of the Convention District.

Section 3. This Board hereby acknowledges that the President/CEO of the Port may negotiate the transfer of Port property to 3CDC for development purposes if needed for Convention District purposes and subject to reasonable terms and conditions. The terms of any public finance arrangements or use

other economic development tools involving the Port in the District will continue to be brought before the Board for approval in the ordinary course of business.

Section 4. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal action were held in meetings open to the public in compliance with the law.


Section 5. This resolution shall be in full force and effect upon its adoption.

Adopted: April 19, 2023

Yeas: 9

Nays: 0

  
\_\_\_\_\_  
Chairperson

Attest:   
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Secretary