

RESOLUTION 2020-33

A RESOLUTION TO DESIGNATE THE SECRETARY OF THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY AS AUTHORIZED SIGNATORY FOR REAL PROPERTY TRANSACTIONS.

WHEREAS, pursuant to Article IV, Section 3(a) of the Port Authority Bylaws, the Secretary of the Port of Greater Cincinnati Development Authority (the "Port") is granted the authority to execute deeds, leases, agreements, and all other documents on behalf of the Port Authority; and

WHEREAS, as the Port acquires and disposes of real property from time to time, title companies often request a resolution from the Port as evidence of the Secretary's authority to acquire and dispose of such real property; and

WHEREAS, in order to more easily facilitate real property transactions by clarifying transactional authority, this Board finds it reasonable and necessary to designate the Secretary of the Management Company as authorized to acquire and dispose of real property, subject to such reasonable terms as the Secretary may determine in his or her reasonable discretion, and to execute corresponding deeds, leases, agreements, and all other documents on behalf of the Port, all subject to the requirements and limitations of the Port Bylaws, including but not limited to Article VI, Section 2 requiring authorization by Board resolution for liabilities and/or checks in excess of \$100,000;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Port of Greater Cincinnati Development Authority:

Section 1. This Board hereby designates the Secretary of the Port as authorized to acquire and dispose of real property, subject to such reasonable terms as the Secretary may determine in his or her reasonable discretion, and to execute deeds, leases, agreements, and all other documents on behalf of the Port, subject to the requirements and limitations of the Port Bylaws.

Section 2. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.


Section 3. This resolution shall be in full force and effect upon its adoption.

Adopted: July 8, 2020

Yeas: 10

Nays: 0


Chairperson

Attest: 
Secretary