

**RESOLUTION NO. 2018-02**

**RESOLUTION AUTHORIZING THE GREATER CINCINNATI REDEVELOPMENT AUTHORITY TO ASSIST THE COMMUNITIES OF EVANSTON, BOND HILL, AND ROSELAWN EXECUTE TARGETED NEIGHBORHOOD HOUSING AND COMMERCIAL REDEVELOPMENT STRATEGIES**

**WHEREAS**, the Greater Cincinnati Redevelopment Authority (“Redevelopment Authority”) is uniquely positioned to provide opportunities to support and encourage the rehabilitation and/or redevelopment of vacant or otherwise underutilized properties in targeted areas within focus neighborhoods; and

**WHEREAS**, within the focus neighborhoods of Evanston, Bond Hill, and Roselawn, the Redevelopment Authority is poised to assist these communities execute their housing and commercial redevelopment strategies, which were developed upon consultation with the Hamilton County Land Reutilization Corporation and integral community stakeholders; and

**WHEREAS**, this Board has determined that the critical first step is the acquisition/control of residential and commercial property within the key target areas identified by the neighborhood housing and redevelopment strategies; and

**WHEREAS**, following acquisition of properties within key target areas, the work of blight remediation, stabilization, rehabilitation, and redevelopment, as appropriate, will occur; and

**WHEREAS**, pursuant to Resolution 2014-18, this Board previously authorized the expenditure of up to \$4,750,000 to acquire real property in the Bond Hill neighborhood from the United States Army, however, the Army has recently communicated its intention to not move forward with the project; and

**WHEREAS**, as of December 31, 2017, the balance in the Development Fund authorized for the Army project was \$4,433,000; and

**WHEREAS**, this Board now desires to reallocate the remaining funds previously allocated for the Army project toward assisting the communities of Evanston, Bond Hill, and Roselawn execute targeted neighborhood housing and commercial redevelopment strategies, primarily through property acquisition, blight remediation, stabilization, rehabilitation, and redevelopment;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of the Port of Greater Cincinnati Development Authority:

Section 1. This Board hereby authorizes the Greater Cincinnati Redevelopment Authority to expend the remaining balance of the Development Fund previously allocated for the United States Army project toward assisting the communities of Evanston, Bond Hill, and Roselawn execute targeted neighborhood housing and commercial redevelopment strategies. Notwithstanding the requirements of the Redevelopment Authority Bylaws, Article VI, Sections 2(a) and 2(b), this includes the authority to enter into contracts in excess of \$100,000.00 and issuing payments in excess of \$100,000.00, as appropriate.

Section 2. This Board finds and determines that the expenditure of funds authorized by this Resolution is for the purposes of economic development and job creation, is core to the mission of the Redevelopment Authority, and will be critical to repurposing underutilized real estate.


Section 3. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal action were held in meetings open to the public in compliance with the law.

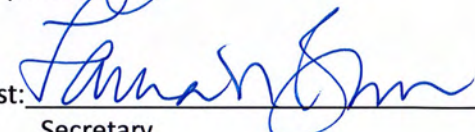
Section 4. This resolution shall be in full force and effect upon its adoption.

Adopted:

Yeas: 7

Nays: 0

  
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Chairperson

  
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Attest: Secretary