

RESOLUTION NO. 2017-13

RESOLUTION TO PURSUE A CONTRACT EXTENSION WITH PLANTE MORAN, PLLC

WHEREAS, the Port Authority and Plante Moran, PLLC originally entered into an audit contract for fiscal years 2012 through 2016 at a total contract cost of \$127,336 plus out-of-pocket cost; and

WHEREAS, the Auditor of State has determined an Independent Public Accountant (IPA) firm will be contracted to perform the audit engagements of the Port Authority (as opposed to the Auditor of State themselves) for the next five-year period covering years 2017 through 2021; and

WHEREAS, the Auditor of State has implemented a contract extension process, assuming all parties agree and a reasonable fee is set, whereby the incumbent firm may be awarded a one-time contract extension without utilizing the State's bidding process for a period not to exceed the number of years as the original contract, nor to result in the IPA performing the audit for more than ten consecutive years; and,

WHEREAS, the Port Authority is required to notify the Auditor of State of its interest to either a contract extension with Plante Moran, PLLC or to select a new IPA firm through the normal bidding process; and

WHEREAS, the Port Authority desires to extend its contract with Plante Moran, PLLC;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Port of Greater Cincinnati Development Authority:

Section 1. This Board hereby authorizes the President of the Port Authority to pursue a contract extension with Plante Moran, PLLC to conduct audit engagements of the Port Authority for Fiscal Years 2017 through 2021.

Section 2. Expenditures related to the audit engagement will be included in the annual appropriations budget presented to the Board for approval at the beginning of each Fiscal Year.

Section 3. This Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal action were held, in meetings open to the public, in compliance with the law.

Section 4. This resolution shall be in full force and effect upon its adoption.

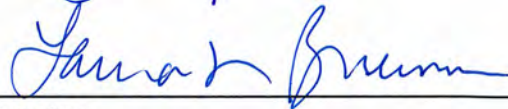
Adopted: 8-17-17

Yeas: 8

Nays: 0

Abstention: 0


Chairperson


Attest: _____
Secretary