



POSTE

Walnut Hills | Cincinnati, Ohio | 2018

The Port is entering into a sale-leaseback arrangement with an affiliate of Milhaus Development, LLC as well as issuing up to \$14 MM in taxable lease revenue bonds secured by rental payments under the lease. The Hamilton County Landbank also played a role through the acquisition and sale of three vacant, blighted properties on Wayne to the Walnut Hills Redevelopment Foundation.

PROJECT DETAILS:

TYPE: Public Finance

FINANCING PROVIDED: Structured Lease

LOCATION: Walnut Hills

YEAR: 2018

TOTAL PROJECT COST: \$18,000,000

PARTNERS: Milhaus Development, LLC; City of Cincinnati; Walnut Hills Redevelopment Foundation; Hamilton County Landbank