

# GREATER CINCINNATI REDEVELOPMENT AUTHORITY

The Greater Cincinnati Redevelopment Authority (“GCRA”) is a public, mission-driven development finance agency focused on revitalizing Hamilton County, OH, neighborhoods and legacy urban industrial sites. A port authority under Ohio Revised Code Chapter 4582, our diverse suite of programs and initiatives are structured to make significant impact to improve our region in ways that reduce poverty, improve land value and create well-paying jobs. The foundation of our work is putting real estate back to work for everyone in Hamilton County. We do that through financial products and redevelopment, collaborating with dozens of economic development, community and corporate partners.

## VISION 2022

In June 2015, the Redevelopment Authority Board of Directors affirmed a strategic direction for the organization that directs the expansion of the agency’s work to accelerate redevelopment in Hamilton County. Strategic Vision 2022 sets concrete strategies and tactics to transform and restore prosperity to Hamilton County’s economy.



### INDUSTRIAL REVITALIZATION

Re-purpose existing urban industrial zones within transportation corridors to position replacement industries where legacy losses have been greatest



### NEIGHBORHOOD REVITALIZATION

Work with target communities to return vacant, blighted properties to productive use for neighborhood transformation and attraction of residents



### PUBLIC FINANCE

Provide public finance tools to support private for- and non-profit entities seeking to develop property in Hamilton County, Ohio

EXECUTIVE LEADERSHIP

Laura Brunner, President & CEO  
lbrunner@cincinnatiport.org

Darin Hall, EVP  
dhall@cincinnatiport.org

FUNDING

Public funding in the form of operating grants is provided in equal amounts of \$700,000 from the City of Cincinnati and Hamilton County to support the Redevelopment Authority’s economic development and inclusion activities. Other revenue sources include fees generated from owned assets, development financings and real estate development. Capital funding is provided by public and private grants and loans. Under certain conditions, Redevelopment Authority is able to accept donations of property.

RECENT IMPACT

- 11.4 acres of industrial land redeveloped
- First regional PACE project
- 310 blighted structures demolished
- 38 homes in Evanston & Walnut Hills built or rehabbed
- 21 historic properties stabilized
- Raised \$10.8 MM in patient capital notes
- Issued more than \$817 million in revenue bonds to fund a wide variety of projects; resulting in over \$1,200,000,000 in capital investment leveraged

REDEVELOPMENT PROJECT SNAPSHOTS



REACH WALNUT HILLS

\$1.5 MM housing investment on Morgan Street



AMERICAN CAN LOFTS

Property remediation for historic reuse of tin-can manufacturing facility



2100 SECTION ROAD

56-acre job-ready site in Hamilton County



NEHEMIAH MANUFACTURING

Lease structure to help fund new \$12MM facility



MADISON SQUARE (MEDPACE CAMPUS)

Public-private partnership to finance Summit Hotel and project infrastructure



MIDPOINTE CROSSING

Master developer of key 25-acre site in Bond Hill

● INDUSTRIAL REVITALIZATION ● NEIGHBORHOOD REVITALIZATION ● PUBLIC FINANCE

