

A Project Update Of The Port Of Greater Cincinnati Development Authority

PORT PROGRESS

PUBLIC FINANCE

2016 Record Year for Port's Public Finance Practice





"Without the Port's sales tax exemption, we could not build this project."

- Tony Hobson, North American Properties

In 2016, the Port Authority closed 10 deals - a new record for the public finance practice - and issued over \$100,000,000 in bonds. Projects include:

- Madison Center Dolce Lifestyle Hotel and Conference Center and Parking Garage
- Kenwood Collection
- 2100 Section Road
- 2250 Seymour Avenue
- Multiple Projects - City of Cincinnati Over-the-Rhine
- JTM Provisions
- City Club Apartments / 309 Vine
- The Windsor Flats
- Integrity Express Logistics
- 8th and Sycamore

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PORT PARTNERSHIPS

Port Receives Grant from The Greater Cincinnati Foundation



“We believe the Port’s initiative to attract good-paying advanced manufacturing jobs is a platform to greater economic mobility and will lift vulnerable residents out of poverty. I speak often of the Port's strategy as one of the most bold our region has seen in a while.”

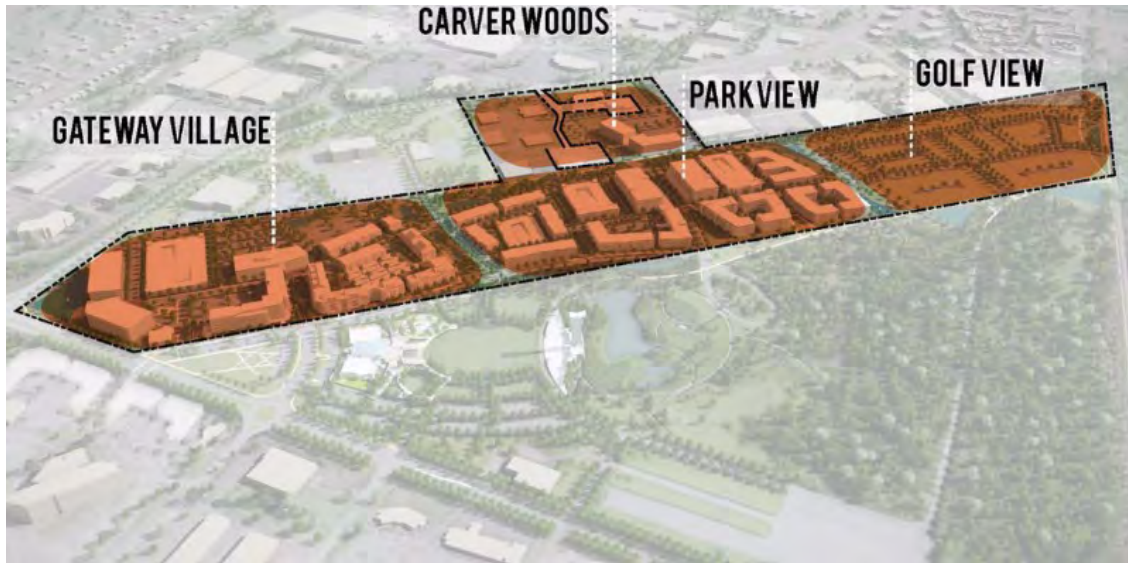
- Ellen M. Katz, President and CEO, The Greater Cincinnati Foundation

A \$150,000 grant from The Greater Cincinnati Foundation will support the Port's industrial revitalization strategy - to reposition and prepare 500 acres of underperforming industrial sites for future investment by advanced manufacturing operations. Specifically, the funding will be used for costs associated with predevelopment due diligence and holding costs associated with the Port Authority's assemblage and acquisition of underperforming "brownfield" sites located along key transportation corridors in Hamilton County.

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PUBLIC FINANCE

Major Development in Blue Ash takes Step Forward



The Port of Greater Cincinnati Development Authority Board of Directors this month approved authorizing the Port Authority to enter into a preliminary cooperative agreement allowing the Port Authority to issue up to \$24 million in Tax Increment Financing Revenue bonds to finance public infrastructure improvements in support of a 100+ acre planned mixed-use development in Blue Ash.

The overall development is planned to include Class A office spaces, rental and owner-occupied housing, retail, dining, and entertainment spread across four distinct but closely integrated neighborhoods.

PORT PROGRAMS

Communities First



The Port Authority is proud to offer the Communities First - Ohio Down Payment Assistance program, providing first mortgage financing and down payment/closing cost assistance to eligible homebuyers. The Port Authority created Communities First - Ohio as part of a commitment to increasing homeownership opportunities for residents in Ohio.

Communities First recently achieved a milestone - the program has helped nearly 1,800 families open the doors to an affordable place to live, recently surpassing \$200 million in loan volume.

[LEARN MORE ABOUT COMMUNITIES FIRST](#)

UPCOMING EVENTS

Impact Investing and Development Finance Agencies

Webinar



THURSDAY, MARCH 23, 2017 - 1:00 PM - 2:30 PM

On Thursday, March 23, 2017, the Council of Development Finance Agencies (CDFA) will be hosting a webinar entitled Impact Investing and Development Finance Agencies Webinar: Understanding the Approach of the Port of Greater Cincinnati Development Authority.

The webinar will feature Susan Thomas, Port Authority Executive Vice President, as well as Aaron Seybert, Social Investment Officer at The Kresge Foundation; Jeff Bomberger, Counsel at Squire Patton Boggs; and Toby Rittner, President and CEO of CDFA. Focused on impact investing, specifically the recent commercial development loan program established by the Port Authority through a \$5 million investment by The Kresge Foundation, the webinar will look at:

- How this partnership between The Kresge Foundation and the Port Authority came together
- Overview of the financing structure and tax implications
- Ways for development finance agencies to replicate this model with their local foundations

[READ MORE AND REGISTER HERE](#)

UPCOMING EVENTS

Foreign Direct Investment Symposium



FRIDAY, MARCH 31, 2017 - 9:00 AM - 3:30 PM

How does foreign investment affect our region? Join us for Unlocking the Tri-State Region: Foreign Direct Investment Symposium on March 31, 2017. Hosted by the City of Cincinnati Department of Community and Economic Development in partnership with REDI Cincinnati, the Symposium will focus on foreign direct investment strategy as it relates to capital flows into infrastructure and real estate, and manufacturing, trade and workforce with key industry leaders presenting local, regional, and national insights.

[SEE THE FULL AGENDA AND REGISTER HERE](#)

PAST EVENTS

Neighborhood Summit 2017



On March 11, 2017, the Port of Greater Cincinnati Development Authority spent the day at Xavier University's Cintas Center for the annual Cincinnati Neighborhood Summit. This year's theme was "Building Equitable Futures," with panels, workshops, and presentations focused on how individuals and organizations throughout the 52 neighborhoods of Cincinnati can ensure equitable opportunities for all residents.

[READ MORE](#)

In the News

Business Courier: [Port Authority to help finance massive Blue Ash development](#)

Press Release: [Port Authority has record year in 2016](#)

Press Release: [Port Authority receives grant from the Greater Cincinnati Foundation](#)

Press Release: [Communities First Ohio Down Payment Assistance program achieves milestone](#)

For more news about the Port Authority, check out our [Newsfeed](#)





Port of Greater Cincinnati
DEVELOPMENT AUTHORITY

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