

2250 SEYMOUR AVENUE

ONGOING - 2250 SEYMOUR AVE - BOND HILL

Located in Cincinnati's Bond Hill neighborhood, this 19.5-acre site was acquired by the Redevelopment Authority in 2016. Home to the former Cincinnati Gardens sports and entertainment venue, this site is slated for demolition, remediation, and preparation for advanced manufacturing. Returning this property to its highest and best use could potentially create 190 jobs.



INDUSTRIAL REVITALIZATION PROJECT



Demolition of 107,571 SF arena. Remediation and preparation of 19.5-acre site.



\$13,000,000 estimated potential capital investment



REDI Cincinnati, JOBSOHIO, City of Cincinnati

ESTIMATED IMPACT

Future advanced manufacturing facility and creation of 190 jobs

“We are excited to get this project off the ground and sincerely appreciate the collaboration with the City of Cincinnati and regional economic development partners needed to repurpose this prominent property for future jobs.”

Laura Brunner

President and CEO, Greater Cincinnati
Redevelopment Authority

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Greater Cincinnati
REDEVELOPMENT AUTHORITY

Former Cincinnati Gardens Site Readied to Attract Jobs

The Redevelopment Authority's Industrial Revitalization Strategy makes catalytic investments to repurpose and prepare underperforming industrial sites for high-impact, next-generation manufacturing.

The Redevelopment Authority purchased the Cincinnati Gardens property in 2016 as part of this strategic land repositioning. Total cost for site redevelopment is more than \$3MM, with funding primarily from the City of Cincinnati district tax increment financing and a state redevelopment grant.

BACKGROUND:

Built in 1949, the Cincinnati Gardens operated as a popular venue for professional, college, and amateur sporting events, and hosted hundreds of concerts. Members of the Robinson family listed it for sale in 2016. Prior to acquiring the property, the Redevelopment Authority evaluated the Gardens site against return metrics that yield jobs, an improved real estate tax base, and tax revenue to the community.

HOW THE REDEVELOPMENT AUTHORITY HELPED

- Greater Cincinnati Redevelopment Authority is the owner and master developer of 2250 Seymour Avenue;
- Completing the demolition and remediation of the Cincinnati Gardens structure and preparing the site for 2018 national marketing;
- As a public owner, the Redevelopment Authority can facilitate redevelopment that fills market demand for next generation manufacturing space, and also ensure job creation and access to employment;
- Prior to demolition, Redevelopment Authority sold more than 1,000 Cincinnati Gardens seats in a public sale; donated exterior signage to American Sign Museum; and secured the removal, transport and storage of six large sculptures for future re-installation within the City of Cincinnati.
- Raised property acquisition funding primarily from regional private investors who support the Redevelopment Authority's mission of job creation.



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