



ARCO

East Price Hill | Cincinnati, Ohio | 2019

The Neoclassical icon in East Price Hill, designed by Samuel Hannaford and constructed in 1912, has found new life as a community hub. After sitting vacant for 30 years, the building reopened as ARCO in 2021. The \$9.8MM redevelopment project transformed the historic structure into a community, art, and event center



THE PORT'S ROLE

The Port provided a structured lease, providing savings to the project in the form of sales-tax exemption on construction materials, which helps fill a project financing gap. The Port's DREAM Loan Fund helped finance the building's interior finishes to ensure the space best serves community needs.

IMPACT

The redevelopment provides a new community hub for arts and events for Price Hill residents and organizations. Additionally, the project created an estimated 181 construction jobs with payroll of \$3.5MM over a 15 month period and 32 new permanent full-time employees with an annual payroll of \$1.1MM.

PARTNERS

Price Hill Will, City of Cincinnati, Model Group, The Port, LISC, CDF/IFF, CityStudios, Bayer Becker