

RESOLUTION NO. 2025-44**OPERATING BUDGET FOR FISCAL YEAR 2026**

WHEREAS, the Port of Greater Cincinnati Development Authority ("The Port") anticipates total operating revenue of \$14,505,200 during the period January 1, 2026 through December 31, 2026 ("Fiscal Year 2026") as summarized below by "Fund"; and

	<u>General</u>	<u>Parking</u>	<u>Homes</u>	<u>Total</u>
Public Operating Grants	\$1,600,000	\$ 0	\$ 0	\$ 1,600,000
Private Operating Grants	75,000	0	0	75,000
Finance & DPA Fees	4,612,700	0	0	4,612,700
Management Fees	1,950,000	0	0	1,950,000
Parking Fees	0	2,541,900	0	2,541,900
Developer Fees	1,200,000	0	0	1,200,000
Rental Fees	1,317,900	23,300	1,184,400	2,525,600
Total Operating Revenue	<u>\$10,755,600</u>	<u>\$2,565,200</u>	<u>\$ 1,184,400</u>	<u>\$14,505,200</u>

WHEREAS, The Port additionally anticipates the following non-operating revenue and fund transfers being deposited into The Port's unrestricted General Fund during Fiscal Year 2026; and

	<u>General</u>
Bond Fund Revenue	\$ 303,000
Interest Income	208,000
Sale of Capital Assets	781,600
Transfer from Parking Fund	123,800
Total Non-Operating Revenue	<u>\$1,416,400</u>

WHEREAS, this Board needs to appropriate moneys at this time from the unrestricted General Fund, and trust restricted Parking and Home Funds to provide for operating expenditures for Fiscal Year 2026 to support The Port's programs; and,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of The Port:

Section 1. There is hereby appropriated for Fiscal Year 2026 from the unencumbered moneys available in the General, Parking, and Home Funds, for the purposes set forth below, the following amounts:

<u>Purposes</u>	<u>General</u>	<u>Parking</u>	<u>Homes</u>	<u>Total</u>
Salaries and Benefits	\$7,809,800	\$ 0	\$ 0	\$7,809,800
Professional Services	1,543,900	853,800	480,000	2,877,700
Rent and Utilities	171,600	74,000	0	245,600
Staff and Business Development	186,000	0	0	186,000
Equipment and Supplies	66,000	0	0	66,000
Property Holding Cost	942,000	0	150,000	1,092,000
Insurance, Bank Fees & Other	150,100	136,000	14,400	300,500
Total Operating Expenditures	<u>\$10,869,400</u>	<u>\$1,063,800</u>	<u>\$ 644,400</u>	<u>\$12,577,600</u>
Bond Fund Administration	\$ 155,400	\$ 84,600	\$ 7,000	\$ 247,000
Interest Expense	429,700	1,588,800	538,500	2,557,000
Lease Payments (Amortization)	127,100	0	0	127,100
Total Non-Operating Expense	<u>\$ 712,200</u>	<u>\$1,673,400</u>	<u>\$ 545,500</u>	<u>\$ 2,931,100</u>

Section 2. Consistent with the foregoing, this Board approves and ratifies all expenditures made or approved by the Board during the period of January 1, 2025, through the date of the adoption of this Resolution.

Section 3. To the extent, if any, that there remain unencumbered moneys in the General, Parking, and Home Fund of The Port on and after January 1, 2027, there is hereby appropriated, from such unencumbered amounts, for each successive month from and including January 2027, for each of the purposes set forth in the Table included in Section 1 of this resolution, an amount equal to 10% of the amount set forth for the respective purpose by Fund in that Table, except in the event that annual amounts come due, The Port may pay these expenses in full in order to avoid the payment of finance charges.

Section 4. This Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal action were held, in meetings open to the public, in compliance with the law.

Section 5. This resolution shall be in full force and effect upon its adoption.

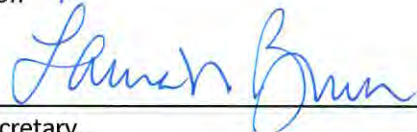
Adopted: 12-10-25

Yeas: 9

Nays: 0

Abstention: 0


Chairperson

Attest: 
Secretary