



The Port of Greater Cincinnati Development Authority

2024 IMPACT REPORT



LETTER FROM THE PRESIDENT & CEO



Dear Friends,

In 2024, The Port advanced its mission to transform underutilized real estate into a catalyst for opportunity. Across Hamilton County, our efforts centered on revitalizing neighborhoods, redeveloping industrial assets, and leveraging public finance tools to promote equitable growth. Each initiative reflected our commitment to delivering transformative outcomes through strategic real estate interventions. Throughout the year, we remained dedicated to making real estate work for everyone.

Through the CARE Homes Initiative, we expanded access to homeownership and improved housing stability in communities such as Madisonville, Avondale, Lincoln Heights, and Bond Hill. In Reading, years of strategic planning and site preparation came to fruition as Givaudan announced a \$130 million investment,

which is expected to create hundreds of jobs and deliver long-term economic impact.

Our Public Finance Practice supported more than \$528 million in development across the county, from office-to-residential conversions to the transformative renovation of the Duke Energy Convention Center. We also took a bold step forward by integrating Uptown Consortium, Inc. into The Port. This partnership reinforces our shared commitment to advancing inclusive growth in the innovation corridor.

None of this would be possible without the dedication of our public, private, and community partners. Your continued support allows us to build stronger neighborhoods, expand economic opportunity, and shape a more resilient future for Hamilton County.

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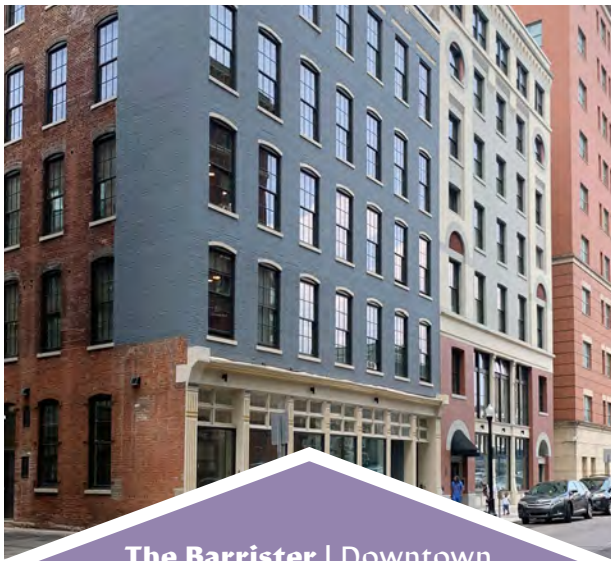




Thatcher Flats Phase I Ribbon Cutting | Walnut Hills

In October, The Port joined Pennrose to celebrate the completion of the first phase of Thatcher Flats in Walnut Hills. Additionally, we also closed on a capital lease for the next phase of Thatcher Flats for the construction of 36 additional affordable apartments in Walnut Hills.

The Port's Public Finance Practice offers unique tools to support economic development with a focus on community benefit.



The Barrister | Downtown

In 2024, Over-the-Rhine Community Housing and Urban Sites held a ribbon cutting for The Barrister, the first new, affordable apartments built in Cincinnati's downtown core in decades.

The Port's public finance practice supported the project by providing a capital lease structure wrapped with a bank bond.

\$528MM

in financing issued in 2024



1,851
jobs created (anticipated)



592
housing units created (anticipated)



\$472MM
private investment (anticipated)

Projects Financed by The Port in 2024

From the redevelopment of Cincinnati's convention center to job creating expansions, The Port's public finance practice **issued financing for 14 projects in 2024**. Below are just a few of the projects creating jobs, housing options, and improved quality of life for everyone in Hamilton County.



MedPace | Madisonville



Mad Tree Parks & Rec | Blue Ash



Gwynne Building | Downtown



Paragon Ranch | Sycamore Twp.

Convention Center Construction Kickoff | July 2024

Construction on the Convention Center kicked off over the summer with an event commemorating the transformation of the Convention Center District.

The Port has supported this project through property acquisition, remediation, and demolition in the District to prepare for future construction. In 2024, we also issued public financing in the form of over \$300MM in transient occupancy tax (TOT) bonds to support the project.



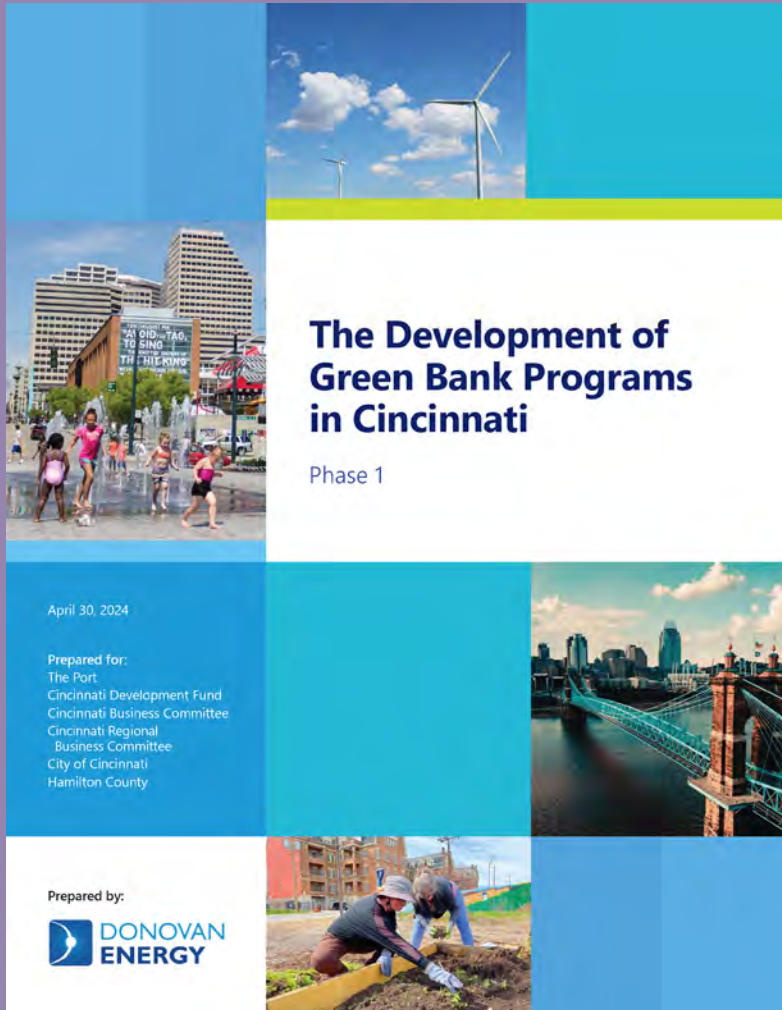
The Bridge | Evanston



Convention Center | Downtown

Capital & Innovative Finance: Green Bank Initiative

A consortium of leading Cincinnati organizations has partnered to create the region's first Green Bank, whose mission is to tackle climate change by increasing and accelerating investment into the region's green economy to build more resilient, healthier, and equitable communities.



The Port is interested in expanding its residential construction strategy to build and redevelop more sustainable affordable housing while continuing to support "green financing" of development. In early March, The Port and its partners hosted a forum to discuss establishing a Green Bank to raise and deploy funding for local, sustainable development. A Green Bank is a mission-driven financial institution that aims to accelerate clean energy investment through public policy, technical assistance, grants, and incentives.

The event, a collaborative effort hosted by The Port, Donovan Energy, the City of Cincinnati, Hamilton County, the Cincinnati Business Committee, the Cincinnati Regional Business Committee, and the Cincinnati Development Fund, brought together more than 125 local and national experts in clean energy finance, affordable housing, and community development. Attendees learned about successful clean energy programs nationwide, including in Cleveland and Columbus, and explored ways to scale green energy investment within our region.

Far too many residents and small businesses in our community spend a disproportionate amount of monthly income on utility bills, creating an energy-related cost burden. A well-designed set of green bank solutions that coordinates and leverages newly-available grants and tax incentives with existing financing tools, and advances complementary policy objectives, can be positioned to not only address these constraints but to also establish new programs that benefit this community for many years to come.

Stay tuned for future updates on Cincinnati's Green Bank initiative!

Capital & Innovative Finance:

Office Conversions

Cincinnati is a national leader in office-to-residential conversion projects, ranking second in the country according to a 2024 CBRE report. These projects turn challenges into opportunities, repurposing vacant commercial space to bring new residents and vibrancy to the Downtown core.

In 2024, we took a deep dive look at office conversion projects - their benefits, major roadblocks, and how The Port is helping support these projects locally. In "Office-to-Residential Conversions: A Closer Look," we explored not only adaptive reuse projects in our region, but some notable case studies across the country.

The Port has partnered on many of these conversions locally, either as a development partner or providing public financing. The combination of incentives and resources, like those The Port offers, can help make these difficult projects financially feasible.

Carew Tower | Downtown

Once Cincinnati's tallest building, a conversion is planned for this iconic tower, turning office space into over 300 new apartments. The Port is supporting this project through ODOD remediation funds and public financing.

The Barrister | Downtown

Completed in 2024, this conversion of two circa-1800s buildings brings 44 affordable units to downtown. The Port's public finance tools supported the conversion.

Mercantile Center | Downtown

This conversion turns two historic structures, the 1903 Mercantile Building and 1970 Formica Building, into 172 residential units. The Port provided a Structured Lease to support the project.

7 West 7th | Downtown

Formerly the headquarters of Macy's, an office-to-residential conversion is underway to bring 341 new apartments to the iconic downtown structure. The Port supported the project through its public finance practice.

Ohio Dept. of Development

In 2024, the Hamilton County Landbank, serving as the county's lead entity, secured more than \$62 million in competitive funding through the Ohio Department of Development's (ODOD) Brownfield Remediation Program and Building Demolition and Site Revitalization Program. These awards supported both Port-led and private development projects, accelerating site readiness and catalytic investment across Hamilton County.

Brownfield Remediation Program

The Brownfield Remediation Program provides funding to assess and remediate environmentally contaminated properties that would otherwise remain unproductive due to hazardous conditions. Through this program, The Port and the Landbank remove environmental barriers such as petroleum contamination and asbestos-containing materials, positioning sites for productive reuse and long-term economic growth.



4500 Bech | Norwood

This project involves hazardous waste removal, asbestos abatement, and underground storage tank removal at a former printing facility in Norwood. The redevelopment will integrate the site into the Factory 52 mixed-use project, contributing to more than \$250 million in economic investment.



4575 Eastern | Linwood

The project focuses on the demolition of a blighted industrial structure and environmental remediation. Portions of the existing buildings will be demolished, and hazardous materials, including asbestos, will be abated. The site will be redeveloped into 271 multifamily apartments with structured parking and amenities. The project is expected to create four jobs.



The Terraces | CBD

The project focuses on the remediation and redevelopment of the former Terrace Plaza Hotel, a historically significant building in Cincinnati's Central Business District. Project activities will include the abatement and removal of asbestos-containing materials, as well as hazardous waste remediation. Once cleaned, the building will be redeveloped into residential apartments, retail spaces, restaurants, and a public parking garage. The project is expected to create 150 new jobs and retain 20 existing jobs.



Building Demolition and Site Revitalization Program

The Building Demolition and Site Revitalization Program provides competitive state funding for the demolition of unsafe, blighted commercial and residential buildings and related site preparation. By advancing the removal of long-vacant structures, this investment helps clear the way for catalytic projects and renewed economic activity in communities across Ohio.



North Bend & Colerain | Mt. Airy

The Landbank secured funding for the demolition of six vacant structures in Mt. Airy at the Southeast corner of North Bend and Colerain. This demolition will open up a 2.5-acre site at the gateway to Mt. Airy's business district. Mt. Airy CURE has been working to assemble properties at this critical site for a decade.



St. Bernard Plaza | St. Bernard

The St. Bernard Community Improvement Corporation acquired properties at St. Bernard Plaza in 2021. The strip mall included multiple vacant storefronts and its large parking lot presented a mostly empty expanse along the community's business district. Demolition will open up the site for new development in line with community goals.



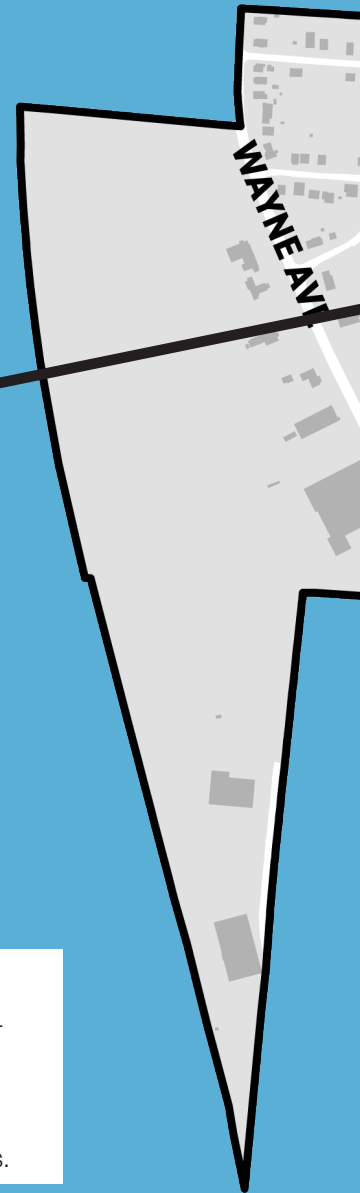
Montgomery & Ridge | Pleasant Ridge

The Landbank secured funding for the demolition of multiple vacant structures in the Pleasant Ridge business district. The demolition will help unlock key sites for new, strategic development in the neighborhood.

Community Revitalization:

LINCOLN HEIGHTS

The Homesteading & Urban Redevelopment Corporation (HURC), a managed entity of The Port, began its work in Lincoln Heights in 2021, with the construction of four new single-family homes in the Village. That collaboration grew into a Memorandum of Understanding, which The Port and the Village entered into in 2022 to develop additional housing opportunities.



New Single-Family Home Construction | 2021-Ongoing

As part of a strategic effort to address Hamilton County's affordable housing shortage, The Port was awarded \$200,000 in American Rescue Plan Act (ARPA) funding to support the second phase of the Lincoln Heights Development project. This funding will be used to construct four new single-family homes in the Village of Lincoln Heights, increasing affordable homeownership opportunities and contributing to the long-term stability of the community.

Through the Homesteading and Urban Redevelopment Corporation (HURC), which The Port manages, we are advancing the Village of Lincoln Heights' housing plan by facilitating property transfers and developing quality, affordable homes. HURC has already invested over \$1.2 million to build and sell four new-construction homes on Jackson Street, with plans for four more. These efforts are strengthening homeownership, stabilizing property values, and expanding the tax base.

The next phases of development will include the construction of eight additional homes, including four ranch-style homes and four two-story homes.

Home Repair Program | Future

The Landbank will deploy its Home Repair Program in Lincoln Heights in 2025.

The program offers grants for resident homeowners to make repairs to address exterior code violations and critical repairs.





Memorandum of Understanding | 2022

The Port and the Village entered an MOU in February 2022 to develop additional housing and partner on community-led initiatives, including the creation of a broadband “smart village,” and assisting with code remediations and repairs.



Lincoln Heights High School Demolition | 2023

On behalf of Lincoln Heights, The Port applied for and received funding from the Ohio Department of Development’s Building Demolition and Site Revitalization program to support this major economic development initiative. With additional support from Hamilton County, the long-vacant high school was remediated and demolished in preparation for future growth opportunities.

INDUSTRIAL Revitalization

The Port's Industrial Strategy prepares sites for new investment with a focus on job creation.



Emerge Manufacturing Ribbon Cutting | Bond Hill & Roselawn

In mid-September, a former Port-owned site officially opened its doors to the region's newest manufacturing facility. The Port sold the final parcel where the Cincinnati Gardens once stood for nearly seven decades, paving the way for the creation of approximately 100 advanced manufacturing jobs in

the new 50,000-square-foot facility bordering Bond Hill and Roselawn. Emerge Manufacturing, founded by local entrepreneur and minority business leader Cynthia Booth, will produce Personal Protective Equipment (PPE) at the new plant, providing jobs and economic stimulus for Greater Cincinnati, while also minimizing our region's reliance on offshore resources for life-saving supplies and equipment.



Port Closes on former Crosley Building

In March, The Port closed on its acquisition of the abandoned and historic Crosley Building in Camp Washington. Built in 1929, the approximately 330,000-square-foot, nine-story building is an iconic structure and the original home of Powel Crosley radios. Vacant since 2009, the building was condemned by the City of Cincinnati in 2012.

The nearly 2-acre property is surrounded by various defunct structures that will be reinvigorated through strategic use of public and private investments

guided by The Port's industrial and neighborhood strategies to return distressed real estate to its highest and best use. The Port is engaged in a building analysis and architectural review to advance redevelopment planning in partnership with stakeholders and the community.

The redevelopment of the Crosley building is a major step in revitalizing this high-potential corridor in Camp Washington, directly and indirectly contributing to the region's economic growth.



DECEMBER 2024 | CITY OF READING

Advancing Industrial Investment in the City of Reading



Just before the holidays, The Port's industrial strategy helped deliver nearly 300 future jobs to Reading, Ohio.

The Port acquired the former Dow Chemical plant site in 2019 as part of its industrial revitalization strategy to repurpose existing land sites for new manufacturing investment. The Port prepared the site for redevelopment, leading extensive demolition

and environmental remediation efforts. In December 2024, The Port closed on the sale of the 25-acre site to Givaudan Flavors Corp., one of the largest food and fragrance companies in the world.

Givaudan's investment of \$130 million will support a new line of business, and is expected to create over 300 jobs at the Reading site within 15 years.

25 Acres

sold for manufacturing



250

jobs created/retained

10.6 Acres

acquired for manufacturing

36.4 Acres

remediated

\$36.7MM

in brownfields funding procured

186

cubic yards of asbestos removed

CAMP WASHINGTON

The Port's goal in Camp Washington is to contribute to a great place to live, work, shop, and play by creating quality manufacturing jobs, advancing urban industry through craftsmanship and innovation, expanding mixed-use housing, and providing dynamic spaces where creativity and industry intersect.



Crosley Building | Property Acquisition

In March, The Port closed on its acquisition of the abandoned and historic Crosley Building in Camp Washington. Built in 1929, the approximately 330,000-square-foot, nine-story building is an iconic structure and the original home of Powel Crosley radios. The building has been vacant since 2009, and in 2012, was condemned by the City of Cincinnati.

The nearly 2-acre property is currently surrounded by various defunct parcels/structures that will be reinvigorated through strategic use of public and private investments guided by The Port's broader industrial and neighborhood strategies to repurpose distressed real estate to its highest and best use.

The redevelopment of Crosley is a major step in bringing this high-potential corridor in Camp Washington back into efficient use, directly and indirectly contributing to the region's economic growth. The Port is engaged in a building analysis and architectural review to advance thoughtful redevelopment planning in partnership with stakeholders and the community.

In recent years, The Port has been focused on long-vacant industrial properties north of Hopple, including the site of a major fire in 2023. Through remediation, demolition, and site preparation, these properties are being repositioned for new investment and productive reuse. At the same time, structural stabilization and environmental testing are helping preserve viable buildings where possible.



Former Funtown | 3327 Colerain

A historic metal castings foundry, and most recently a playground equipment manufacturer, 3327 Colerain was condemned and declared a public nuisance around 2020. The Port worked with the City to procure funding, acquire the building, and demolish it in 2024 with \$700k of ODOD funds.

Former Reliable Castings 2 | 3401-05 Colerain

Formerly part of the Crosley Manufacturing campus, the building was then used by Reliable Castings as part of their aluminum casting process. In 2023, the building was destroyed by a fire. The Port acquired the site in March 2023 and is using \$1.7MM in ODOD funds to advance redevelopment.

Former Powell Valves 2 | 3245 Colerain

In 2017, the property was declared a public nuisance and marked for demolition. Comprised of multiple buildings, this property was purchased in May 2023. The project is currently utilizing \$2.4MM in grant funds to advance demolition and remediation efforts.

The Port's Residential Development Strategy brings new opportunities for homeownership across Hamilton County.



New Construction Townhomes | Bond Hill

In 2024, the Homesteading & Urban Redevelopment Corporation (HURC) completed the first two of four new townhomes on Regent Avenue in Bond Hill. The three-bedroom, three-bathroom homes bring affordable homeownership opportunities to the community.



RESIDENTIAL DEVELOPMENT 2024 SALES

29

homes sold to
homeowners

\$212,975

Avg. Sale Price (excludes CARE)

\$63,553

Average Subsidy (excludes CARE)

INFILL HOUSING DEVELOPMENT



Walnut Hills | 8 Homes

Construction began on eight homes on formerly vacant lots on Concord Street. Four will include solar panels to help reduce energy costs for homeowners.



Madisonville | 9 Homes

The final four of nine new construction homes in Madisonville sold in 2024. The homes were developed in partnership with the Madisonville Community Urban Redevelopment Corporation (MCURC) utilizing American Rescue Plan Act (ARPA) funding.



Bond Hill | 4 Townhomes

HURC completed four townhomes on Regent Avenue, with the first two listed for sale in 2024. The homes feature three bedrooms, three bathrooms, off-street parking, and open concept designs.



Avondale | 11 Homes

Construction continued on eleven homes in Avondale, designed by renowned architect Jose Garcia. Scheduled for completion in Q1 2025, the homes feature open floor plans and modern design along a central green space.



Village of Lincoln Heights | 8 Homes

HURC broke ground on the first two homes of a planned eight as part of phases II and III of the Village housing initiative. County funding has been requested for Phase IV, and \$100k in operating funds were secured through CHDO status to support project management and expenses.



Kennedy Heights | 3 Homes

HURC is developing new market-rate homes in Kennedy Heights, including a ranch and two two-story homes on formerly vacant lots. Completion is anticipated in the first half of 2025.

Housing Stability:

CARE HOMES INITIATIVE

Launched in January 2022 when The Port acquired 194 single-family homes from an out-of-town investor, the CARE Homes initiative protects local renters from rising costs of rent, unwarranted threats of eviction, and ignored maintenance requests while offering homeownership opportunities.

In 2024, our team focused on stabilizing vacant homes that are dilapidated and in disrepair due to decades of neglect and poor management. Once rehabbed, these homes offer affordable homeownership options, sorely needed in our region. We are also making sure current tenants of rented properties are receiving support and maintenance needed.



41 Homes

sold or under contract

62 Homes

rehabbed or underway

\$4.34MM

in grant funding secured

\$29,728

average subsidy per house

\$149,220

average CARE Home sale price



Sold 2024

▲ 406 Purcell

\$130,000
2 Bed/1 Bath
1,077 SF



THE PORT
Making Real Estate Work



**UPTOWN
CONSORTIUM, INC.**



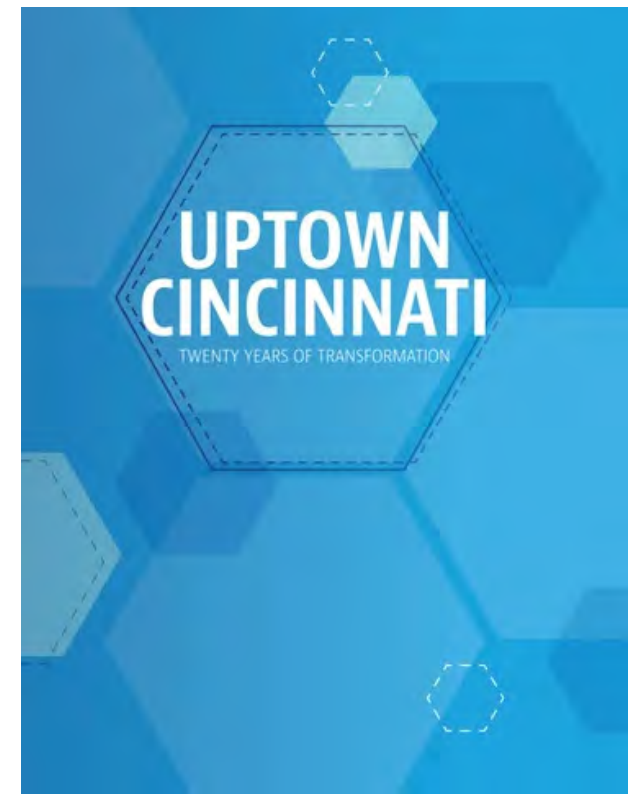
A MANAGED ENTITY OF THE PORT

Port, Uptown Consortium Unite to Propel Economic Growth



In mid-December, The Port announced a new partnership with Uptown Consortium, Inc. (UCI) to drive economic development in Uptown Cincinnati, the region's second-largest economic engine and the center of research and innovation. The goal of this merger is to drive transformative growth in one of the city's most dynamic and promising districts.

The Uptown area of Cincinnati is a collection of five neighborhoods and includes the Cincinnati Innovation District, a strategic effort designed to stimulate private investment, increase housing choices and availability, and attract new jobs and business opportunities.



2024 | UPTOWN CONSORTIUM, INC.

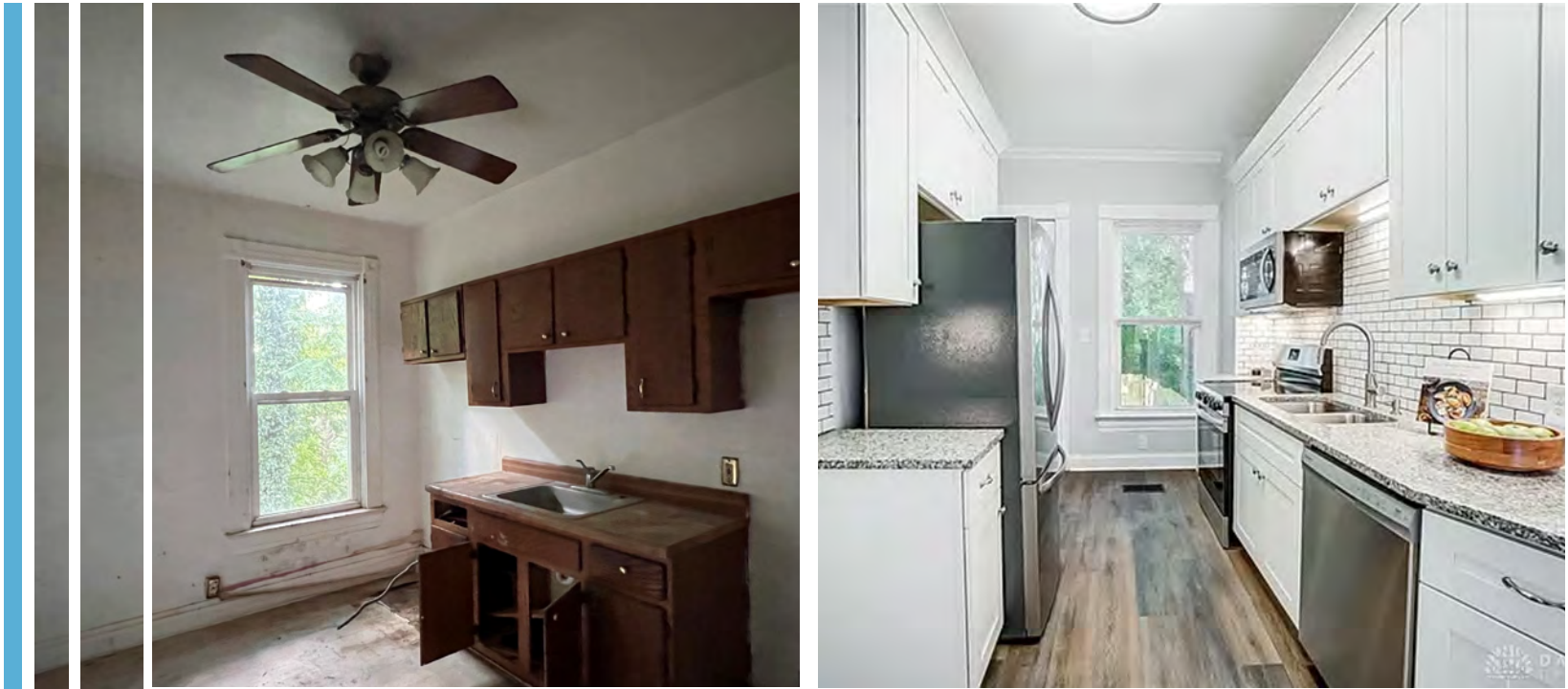
Celebrating 20 Years of Transformation

In 2024, Uptown Consortium, Inc. celebrated its twentieth year of making an impact in Uptown Cincinnati. The organization published a look back at twenty years of transformation, celebrating its impact on economic growth and community development in Uptown Cincinnati and its neighborhoods, while also offering a glimpse into future initiatives.

You can view the full report here: https://issuu.com/uptownconsortium/docs/uptown_cincinnati_20_years_of_transformation



The Hamilton County Landbank, a managed entity of The Port, puts vacant properties back to productive use.



Single-Family Home Rehab | Evanston

Through the Landbank's Residential Development Program, companies and individuals can acquire vacant properties in the Landbank's inventory to rehab or build infill 1-3 unit projects. Greener Side Properties rehabbed this former Landbank property in Evanston, preserving the 1905 single-family home and preparing it for homeownership.

Landbank Impact

49

properties put back to productive use

 20 residential	 5 commercial	 11 side lot
 5 community partner	 4 local government	 4 market sale

any discrepancy is due to lot consolidations/splits and transfers between HCLRC, HURC and The Port

STABILIZATION & MAINTENANCE

4
properties stabilized

1,285
properties maintained



Residential Development Program | Avondale



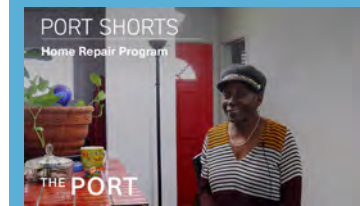
Residential Development Program | Cheviot



2024 | WEST END

Home Repair Program

The Landbank's Home Repair Program provides financial assistance for homeowners to make critical repairs to their homes. In 2024, the program launched in the West End, supporting repairs for 11 long-time homeowners in the community. In 2025, the program will launch in the Village of Lincoln Heights.



To learn more about the Landbank's Home Repair Program, scan the QR code to view our Port Short published in December 2024 featuring the program.



2024 | MULTIPLE COMMUNITIES

Stabilizing Structures



3841 Cass Avenue in South Fairmount before and after stabilization.

Since 2012, the Landbank's Stabilization Program has stabilized 57 structures throughout Hamilton County. By leveraging various lending and grant sources, we have been able to set these

properties up for future success, keeping the built fabric of our communities intact. Stabilization efforts in 2024 focused on properties in Sedamsville, South Cumminsville, and CUF.

COMMERCIAL Development

The Port's Commercial Development Strategy focuses on revitalizing commercial business districts and multifamily structures.



Former Moerlein Mansion | Mount Auburn

Previously stabilized by the Landbank, this 7,000 SF property was purchased and rehabbed by a local developer. The restored mansion is now home to nine residences. Our June 2024 Port Short took a look at this project.



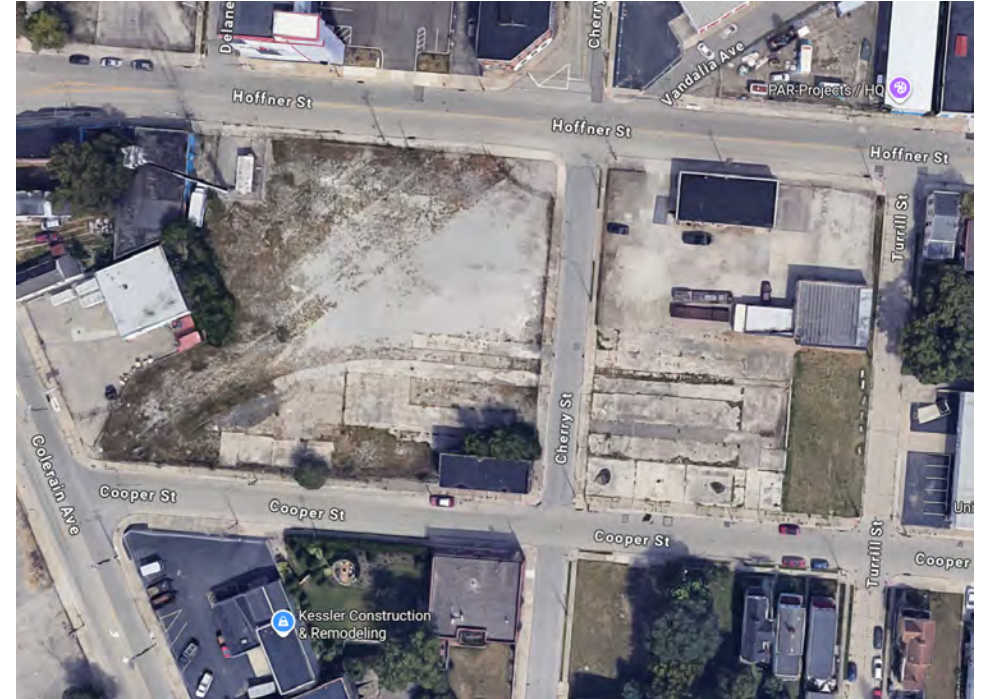
The Port's commercial team is providing pre-development and technical assistance, preparing sites and structures for redevelopment, and partnering with communities and developers to breathe new life into impactful projects across Hamilton County. Below are a few projects underway in 2024.



2024 | EVANSTON

The Bridge Mixed-Use Redevelopment

The Bridge project in Evanston is a transformative redevelopment led by 8K in partnership with The Port and The Walnut Hills Redevelopment Foundation. This initiative will preserve historic architecture and bring 26 residential units, seven commercial spaces, and a 14-space surface lot to the neighborhood, creating new housing and business opportunities. Financed in part by The Port's Public Finance Practice, The Bridge is a continued investment in Evanston, a legacy neighborhood of Cincinnati, and reflects The Port's ongoing commitment to equitable, community-driven redevelopment.



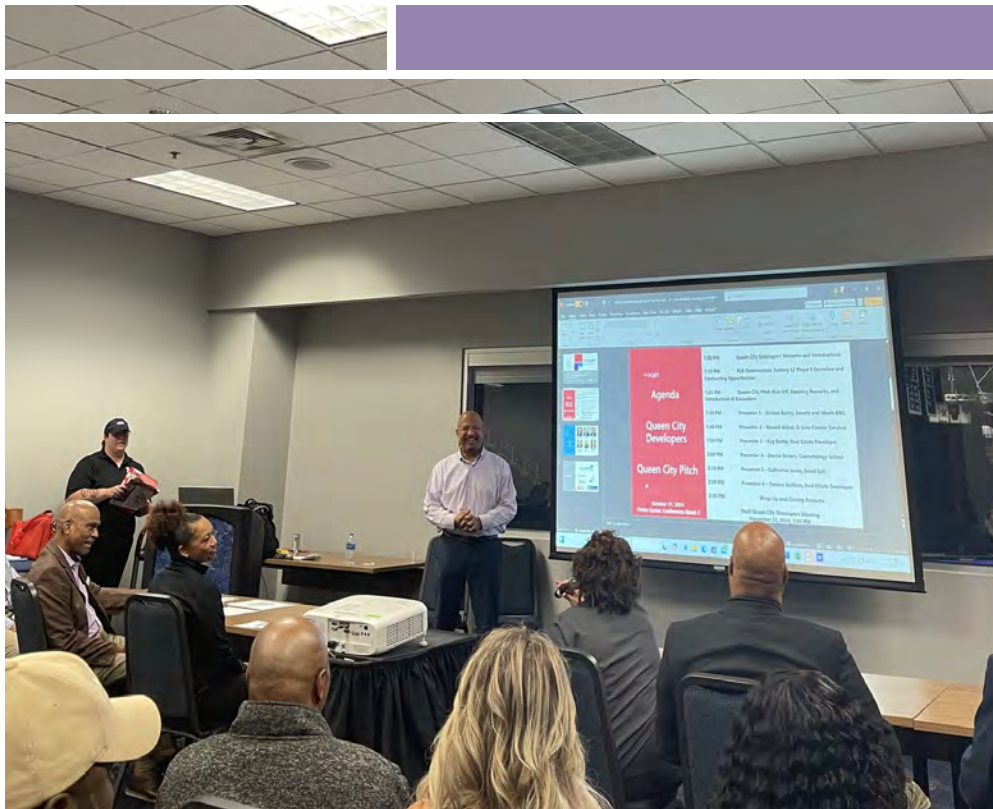
2024 | NORTHSIDE

Securing Space for Future Growth

The City earmarked approximately three million dollars for the purchase of two vacant Northside lots for redevelopment, which will include affordable housing. As the buyer of the two parcels at Cherry and Cooper Streets, The Port is working closely with the neighborhood's Community Development Corporation (CDC), Northsiders Engaged in Sustainable Transformation, or NEST, using Tax Increment Financing (TIF) funding from the City.

The former industrial sites are the largest developable lots remaining in the neighborhood and will require environmental remediation prior to any new development. NEST is already involved in community engagement to understand what the Northside community would like to see developed.

Economic OPPORTUNITY



Queen City Pitch | October 2024

Queen City Developers held its inaugural Queen City Pitch event as part of the City of Cincinnati's 3rd Annual Business Enterprise Expo. Emerging real estate developers and small business enterprises (SBEs) presented their projects and ideas to a panel of experienced coaches from the Cincinnati real estate and business community. Presenters received invaluable feedback and connections to top resources, including the Urban Land Institute, Urban League of Greater Southwestern Ohio, Greater Cincinnati Microenterprise Initiative, and The Port.

Through equitable development, The Port works to drive job creation, increase homeownership, and revitalize disinvested communities.

In recent years, The Port has expanded its mission to support emerging real estate professionals by providing essential tools, connections, and opportunities to scale projects.





2024 | HAMILTON COUNTY

Pay Equity Commitment

In April, the Hamilton County Commission on Women & Girls hosted its third Pay Equity Commitment Signing Day, with more than 35 business leaders promising to help establish equal pay in the workplace. We are proud to be a part of the pay equity solution in Hamilton County.



2024 | INITIATIVE SPOTLIGHT

Boosting MBE Utilization

In 2022, we kicked off a series of conversations, bringing together stakeholders to discuss the root causes of low MBE utilization in the construction industry. The summits also focused on developing actionable next steps to address these challenges and build a stronger, more inclusive contractor ecosystem for our region.

In 2024, we shared the findings and recommendations and discussed next steps for this regional initiative. Read more at: cincinnatiport.org/mbe-utilization/

SPOTLIGHT

The Port's Commitment to Equitable Development and Emerging Developers

Since 2001, The Port has focused on equitable development; driving job creation, increasing homeownership, and revitalizing disinvested communities. In recent years, The Port has expanded its mission to support emerging real estate professionals by providing essential tools, connections, and opportunities to scale their projects.

The Queen City Developers (QCD) initiative, launched in 2022, exemplifies this effort by continuing to connect emerging developers with mentors, training programs like ULI's Real Estate Accelerator Lab (REAL), Queen City Pitch, and a network of industry experts. This support is critical in addressing historical disparities in real estate ownership and development.

By investing in diverse developers, The Port strengthens the local economy, fosters job creation, and ensures greater economic inclusion. As these professionals succeed, they build generational wealth and serve as role models for future developers, reinforcing the power of inclusive development.

BY THE NUMBERS:

THE PORT & MANAGED ENTITIES

Business Spend	SBE
Goal	30%
TOTAL	53.94%

BY THE NUMBERS:

PUBLICLY FINANCED PROJECTS

	SBE
Goal	30%
Total External %	21.72%

Note: Some projects are still in progress; therefore, inclusion spend by category may change by project completion.

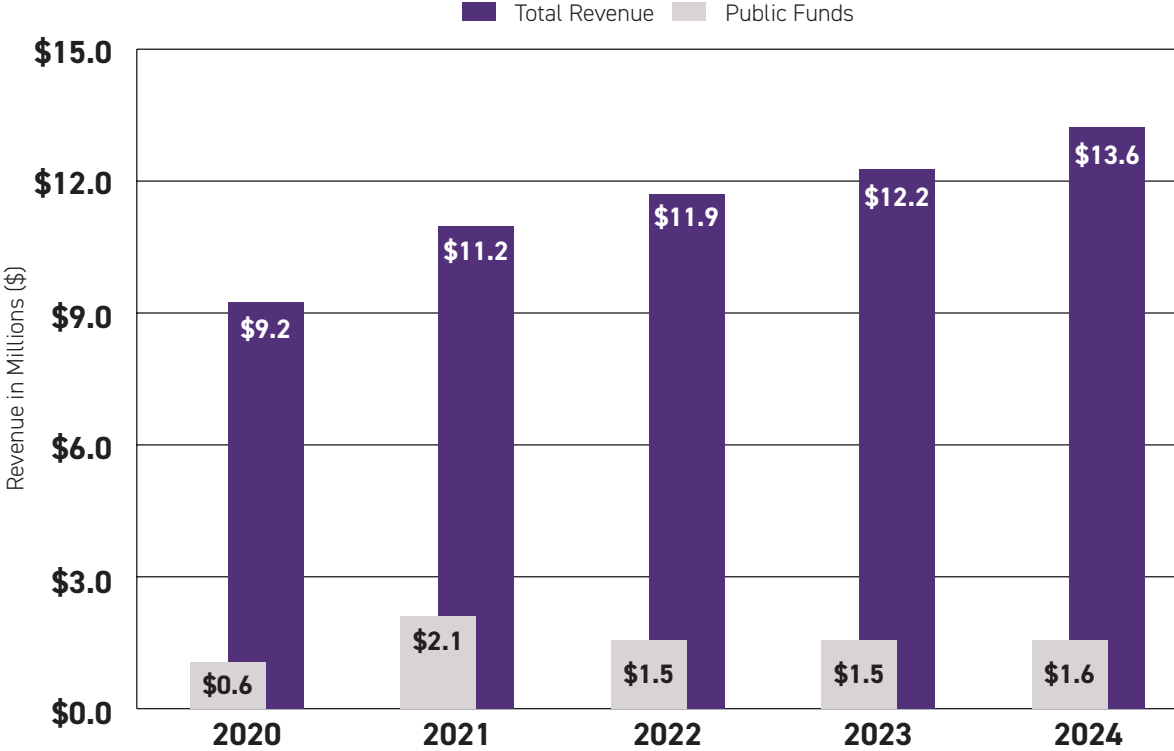
2024 FINANCIALS



OUR OPERATING REVENUE SOURCES:

The Port has continued to diversify its revenue sources, relying less on public operating funds.

PORT OPERATING REVENUE - 2024



CAPITAL FUNDRAISING SOURCES:

2024 CAPITAL FUNDRAISING
\$19,900,000

City	\$8,700,000
County	\$1,300,000
State	\$8,400,000
Corporate	\$1,500,000

CAPITAL FUNDS RAISED BY USE

USE	%
Commercial	30%
Residential	14%
Industrial	56%



2024 FINANCIALS

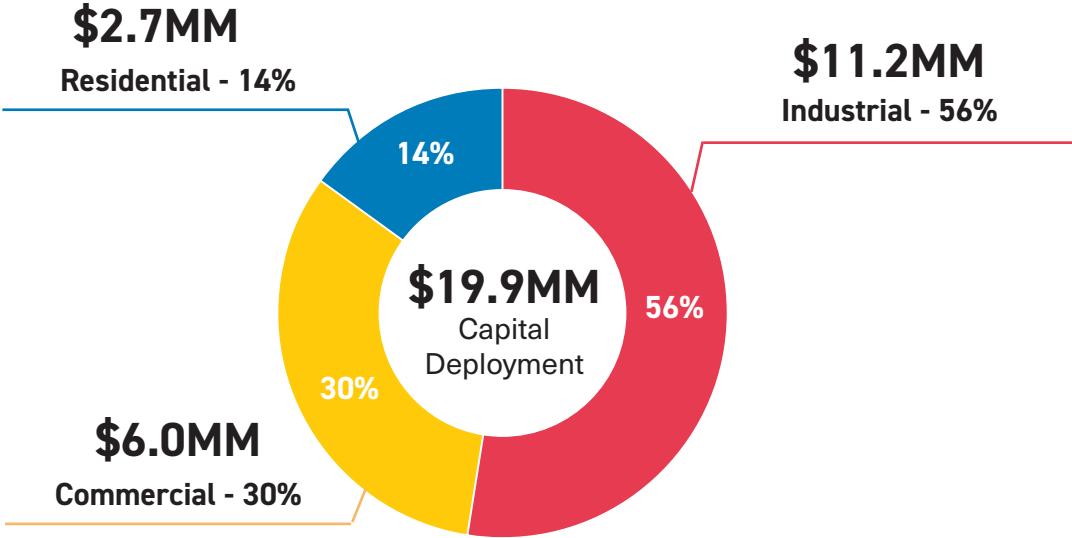
HOW AND WHERE WE DEPLOYED PROGRAM FUNDS:

In 2024, The Port and its managed entities made capital investments of more than \$19 million into Hamilton County properties and programs.

While we concentrate efforts in specific focus neighborhoods to catalyze larger impact, we work throughout Hamilton County. Last year alone, our work impacted more than 24 neighborhoods and jurisdictions.

PORT USES OF PROGRAM FUNDS - 2024

Residential Industrial Commercial



- Bond Hill
- Camp Washington
- City of Reading
- College Hill
- Downtown
- East Price Hill
- Elmwood Place
- Evanston

- Green Twp.
- Hartwell
- Hyde Park
- Madisonville
- Mt. Auburn
- Mt. Washington
- Northside
- Sedamsville

- South Fairmount
- Spring Grove Village
- Springfield Twp.
- Sycamore Twp.
- West End
- West Price Hill
- Westwood
- Winton Hills

2024 EVENTS

In 2024, we participated in dozens of presentations, community events, milestone celebrations, and more. Here is a look at just a few highlights from the year.

January | Lead Safe Training

The Ohio Department of Health Lead Poisoning Prevention Program hosted sessions to train Port staff and local contractors on proper lead-safe renovation techniques, including a training session in Spanish.

February | HomeBase Awards

Among the many impactful projects recognized at the HomeBase Cincinnati Annual Awards Celebration, The Port received the “Most Outstanding Collaborating Neighborhood CDC/CBO” award with our partners Seven Hills Neighborhood Houses (SHNH) and Habitat for Humanity of Greater Cincinnati for the Baymiller Rowhomes project in the West End.

March | Green Bank Forum

Andrew Garth, Executive Vice President, presented at the Green Bank Forum about The Port’s work and how solar and other energy efficiencies could be incorporated into our housing strategy. Commissioner Reece and Mayor Aftab gave the opening remarks.

April | Ohio Landbank Association Conference

Multiple members of The Port team attended the Ohio Landbank Conference held in Akron and participated in panels. At the “Pre-Approved Building Plans to Promote Infill Development” panel, we shared our evaluation of how programs like pre-approved plans could be beneficial to cities around the Buckeye state to promote more affordable housing.

May | Congress for the New Urbanism

Multiple members of The Port team attended CNU 32 held here in Cincinnati. The theme of the conference was “Restorative Urbanism,” and conversations focused on new urbanism principles, policy, and the built environment. Philip Denning presented on the “Reimagining the Mill Creek” session discussing The Port’s work along the Mill Creek corridor and how it fits into larger regional efforts to invest in communities along the Mill Creek. Laura Brunner,

President & CEO, spoke on the spectrum of The Port’s strategy and examples of its work in Hamilton County on the “Women Who Build Cincinnati” panel.

June | Upstander Awards

Laura received the inaugural Duke Energy Illuminator Award at the Holocaust & Humanity Center’s Upstander Awards Gala. The gala is part of a month dedicated to upstanders who are making a difference, standing up for others in the face of injustice, and inspiring more to do the same.



July | City Club of Cleveland Presentation

Laura spoke at the City Club of Cleveland’s Outdoor Summer Series, alongside Lincoln Institute of Land Policy’s George McCarthy, at the organization’s Outdoor Summer Series.

August | Kaiker Lower Price Hill Groundbreaking

Jilson Daniels and Nick Stone attended a groundbreaking for the latest development by Kaiker on State Street in Price Hill where Jilson spoke on behalf of The Port.





September | Clean Up Camp

Nick Stone, Jacob Stephens, and Jen Lintz attended Clean Up Camp. The Camp Washington Urban Revitalization Corporation (CWURC) partnered with Keep Cincinnati Beautiful, Camp Washington Business Association and the Camp Washington Community Council to organize volunteers to clean up the neighborhood.

October | Comnet

Jamie Barron attended the 2024 Communications Network conference in Kansas City bringing together communications and marketing leaders across the non-profit, foundation, and government sectors. At the conference, she shared The Port's communications strategy as a poster presenter.



November | Cincy Reuse Collective

We joined the Cincinnati Reuse Collective and community leaders from across the region for a creative workshop and conversation on vacant building reuse.

December | ULI Emerging Trends

Several members of staff attended ULI's annual emerging trends meeting. Laura was among 20 speakers sharing real estate trends and forecasts featuring some of the largest development investments in the region for 2025 and beyond.

2024 Port SHORTS

To access the full playlist of Port Shorts, visit bit.ly/PortShortsCincy or scan the QR code below:



Public Finance | February 2024

For two decades, many of the Cincinnati region’s most impactful projects have had one thing in common – they have been financed, in part, by The Port. Watch our latest Port Short featuring our public finance practice to learn how our unique finance tools help unlock stuck real estate for housing, jobs, and improved quality of life for Hamilton County residents.



Historic Stabilization: Moerlein Mansion | June 2024

Cincinnati has a robust brewing heritage dating back to the 19th century. Watch our latest Port Short to learn more about Cincinnati’s brewing history and the iconic buildings that need preserving to tell their stories for generations to come.



South Fairmount Cleanup | September 2024

This project is a great example of The Port’s commitment to greener and cleaner communities. It highlights the partnerships in securing, assessing, and eliminating potentially unsafe and hazardous conditions from former vacant industrial buildings in our community.



Home Repair Program | December 2024

It’s literally the gift that keeps on giving. And it came in the form of a letter from the Hamilton County Landbank, a managed entity of The Port. Learn more about The Port’s home repair program and its impact in this Port Short.





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Making Real Estate Work



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