

RESOLUTION NO. 2024-33

RESOLUTION AUTHORIZING THE PRESIDENT/CEO OF THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY TO ENTER INTO AGREEMENTS NECESSARY TO FACILITATE MOVE TO NEW OFFICE SPACE

WHEREAS, this Board acknowledges that the Port of Greater Cincinnati Development Authority ("The Port") intends to move into new office space in the first half of 2025; and

WHEREAS, this Board finds that in order to achieve an expeditious, efficient, and cost-effective move, The Port will need to enter into a wide variety of agreements in a timely manner, including agreements relating to architecture and design, furniture, construction, electrical and communications systems, plumbing, HVAC, and lease(s)/sub-lease(s), among others.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Port of Greater Cincinnati Development Authority:

Section 1. This Board hereby authorizes the President/CEO of The Port to execute all instruments, contracts, agreements, and other documents and take all reasonable actions necessary to effectuate The Port's move to new office space in 2025. Notwithstanding the requirements of The Port's Bylaws, Article VI, Section 2, this includes authority includes the ability to enter contracts and issue payments in excess of \$250,000.00 without requiring two authorized signatures.

Section 2. This Board finds and determines that the expenditure of funds authorized by this Resolution is in the best interest of The Port and is consistent with the requirements of Chapter 4582 of the Revised Code and the Ohio Constitution.

Section 3. The Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal action were held in meetings open to the public in compliance with the law.

Section 4. This Resolution shall be in full force and effect upon its adoption.

Adopted: 12-18-24

Yeas: 10

Nays: 0

M. [Signature]
Chairperson

Attest: [Signature]
Secretary