

RESOLUTION NO. 2015-17

RESOLUTION AUTHORIZING THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY TO MAKE ADDITIONAL REPAIRS, STABILIZE, AND SECURE SITE KNOWN AS HUDEPOHL LOCATED IN THE QUEENSGATE AREA OF CINCINNATI, OHIO.

WHEREAS, in May 2013, the Port of Greater Cincinnati Development Authority ("Port Authority"), acquired the site known as Hudepohl, located in the Queensgate area of the City of Cincinnati, at 801 W. Sixth St., Parcel Identification Number 136-0004-0243-00; and

WHEREAS, Hudepohl is a blighted property with substantial visibility and the need has arisen for immediate repairs to stabilize and secure the site;

WHEREAS, the 2015 approved budget includes no allocation for capital expenditures related to Hudepohl; however, it is anticipated that up to \$60,000 will be required for repairs to stabilize and secure the site;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Port of Greater Cincinnati Development Authority:

Section 1. This Board hereby authorizes the President of the Port Authority to expend up to \$60,000 for the purpose of repairing, stabilizing and securing Hudepohl.

Section 2. The Board hereby determines that the expenditure of funds authorized by this Resolution is for the purposes of economic development and job creation, is in furtherance of the Agreement between the Port Authority and the City of Cincinnati, is in the best interest of the Port Authority and is consistent with the requirements of Chapter 4582 of the Revised Code and the Ohio Constitution.

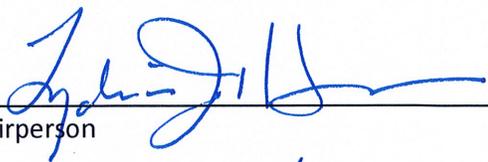
Section 3. The Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal action were held in meetings open to the public in compliance with the law.

Section 4. This resolution shall be in full force and effect upon its adoption.

Adopted: November 12, 2015

Yeas: 7

Nays: 0

  
Chairperson

Attest:   
Secretary