

Board Minutes

March 14, 2018 Board of Directors Meeting

The Taft Center at Fountain Square, 425 Walnut Street, Cincinnati, OH 45202

1. CALL TO ORDER

Charlie Luken called the Greater Cincinnati Redevelopment Authority Board of Directors meeting to order at 8:00 am.

Board Members Present:

Luken, Charlie	Smitson, Patricia
Chavez, Manuel	San Marco, Mario
Smith, David	Duffy, Sr. Sally
Fisher, Bobby	

Staff Present:

Brunner, Laura	Johnson, Melissa
Hall, Darin	Recht, Chris
Castellini, Todd	Paul, Gail
Powell, Jessica	Hudson, Rick
Robb, Deborah	Eddy, Liz
Sanders, Robert	

Guests:

Schulte, Skip – Citizen	Wallace, Jeff – Barge Design
Kane, Scott – Squire Patton Boggs	Steller, Sadie - YWCA
Engel, Liz – WCPO	Longenecker, Marcie – Ohio State Treasury

2. APPROVAL OF MINUTES – February 14, 2018

Mr. Luken asked the Board members if there were any additions or modifications to the February 14, 2018 Board of Directors meeting minutes. Hearing none, he asked for a motion to adopt the meeting minutes.

Motion: Mario San Marco moved to adopt the minutes of the February 14, 2018 Board of Directors Meeting. The motion was seconded by Manuel Chavez and was approved unanimously.

3. ELECTION OF OFFICERS

Bobby Fisher

Bobby Fisher made a motion: The election of board officers is governed by Article II, Section I & II of the Greater Cincinnati Redevelopment Authority By-Laws. In anticipation of the election of officers, proposed office holders have been approached and they are agreeable to accepting these designations. Placed before the board today for consideration, discussion, and approval is the following slate of officers, Mr. Charlie Luken as Chairperson and Mr. Manuel Chavez III as Vice-Chairperson, for terms commencing March 31, 2018 to December 31, 2018.

The motion was seconded by Mario San Marco and approved by all.

4. PRESIDENT'S REPORT

Laura Brunner

Ms. Brunner stated the April board meeting will focus on the issue of gentrification, including how it impacts the Redevelopment Authority.

5. INCLUSION RESULTS

Deborah Robb

Ms. Robb called attention to the internal inclusion results for the GCRA and the HCLRC. The HCLRC goals were met. The GCRA goals were not met, in a large part due to the 2100 Section Road demolition project.

Ms. Robb stated the HURC results were at 96% and the results would be included in the future.

6. RESOLUTIONS

Darin Hall & Chris Recht

Mr. Hall introduced Resolution 2018-02. Mr. Hall stated, after careful consideration, it was decided to strategically deploy funds that were initially for the Army Reserve project. The funds will now be used to support work in the focus neighborhoods of Bond Hill, Roselawn, and Evanston.

The money has been restricted thus far, but with the support of the board and the City of Cincinnati, the money can be used for other projects.

The board asked questions about the resolution, all of which were answered to the board's satisfaction.

Formal Action Requested – Before the Board today is proposed Resolution 2018-02 entitled:

RESOLUTION NO. 2018-02

SUPPLEMENT TO APPROPRIATIONS RESOLUTIONS ADOPTED ON DECEMBER 14, 2016 BY THE BOARD OF DIRECTORS OF THE GREATER CINCINNATI REDEVELOPMENT AUTHORITY FOR THE FISCAL YEAR 2017

Motion: Mario San Marco moved to approve Resolution 2018-02. The motion was seconded by David Smith and was approved by the remainder of the Board.

Mr. Recht introduced Resolution 2018-03, related to the Greater Cincinnati Foundation revolving loan fund in the amount of \$1 million. This fund will be used to support residential work specifically in the HCLRC REACH program and the HURC.

Formal Action Requested – Before the Board today is proposed Resolution 2018-03 entitled:

RESOLUTION NO. 2018-03

SUPPLEMENT TO APPROPRIATIONS RESOLUTIONS ADOPTED ON DECEMBER 14, 2016 BY THE BOARD OF DIRECTORS OF THE GREATER CINCINNATI REDEVELOPMENT AUTHORITY FOR THE FISCAL YEAR 2017

Motion: Manuel Chavez moved to approve Resolution 2018-03. The motion was seconded by Mario San Marco, with Patricia Smitson abstaining, and was approved by the remainder of the Board.

7. FINANCIAL REPORT & CHECKBOOK.COM

Rick Hudson

Mr. Hudson reviewed the 2017 year end financials. Operating revenues was \$6.5 million vs. plan of \$5.8 million, 12% better than plan. Public Finance deals and Communities First were contributing factors.

Operating Expenditures for the year were \$4.6 million vs. plan of \$4.7 million, 2% under plan.

Non-Operating income was at \$8.5 million, with Capital Grants at \$4.8 million.

Operating expenditures for 2018 are 4% under plan.

Mr. Hudson reviewed Asset Impairment and how they relate to the financials. Example properties were presented using slides.

Using slides, Mr. Hudson reviewed Ohiocheckbook.com with the board. The State Treasurer office started using the website for record its disbursements. The website is offered at no cost to other local governments, schools, and special districts in the state of Ohio. The Redevelopment Authority has uploaded 3 years of data to the site, with a plan to upload data once a year going forward.

The board asked questions about the site and how it works, all of which were answered to the board's satisfaction.

8. EXECUTIVE SESSION

Charlie Luken stated that the Board would go into Executive Session.

Motion: Charlie Luken made a Motion pursuant to Ohio Revised Codes 121.22 (G) (2) to adjourn the meeting of the Board of Directors of the Greater Cincinnati Redevelopment Authority and to enter into executive session for the purpose to consider the purchase of property for public purposes. Further moved to pursuant to Ohio Revised Codes 121.22 (G) (4) to adjourn the meeting of the Board of Directors of the Greater Cincinnati Redevelopment Authority to discuss the terms and conditions of employment for an employee of the agency.

The motion was approved unanimously by roll call vote.

The Board adjourned into executive session at 8:30 a.m. The Board exited executive session and reconvened its Board of Directors meeting at 9:29 a.m.

9. ADJOURNMENT

The March 14, 2018 Board of Directors meeting adjourned at 9:30 a.m.

Respectfully,

A handwritten signature in blue ink, appearing to read "Laura N. Brunner".

Laura N. Brunner
Secretary