A project update of the Port of Greater Cincinnati Development Authority

# PORT PROGRESS

# **Real Estate Development**

#### CONSTRUCTION PROGRESS AT TECHSOLVE II BUSINESS PARK

A 25,000-square-foot industrial / warehouse building is nearing completion at Port Authority-owned TechSolve II Business Park in Roselawn. The property at 7199 Shona Drive has several prospective tenants that have shown strong interest and CBRE is actively marketing the property. TechSolve II is an expansion of the 143-acre TechSolve business park.

The site is less than 1 mile to I-75. The building was originally planned to be 12,000 sf, but was expanded in response to market demand. TechSolve II Business Park is the result of a land development partnership with the Port Authority and the City of Cincinnati. Tax abatement and other incentives are available. There is strong interest in the remaining park sites.





# **Community Revitalization**

HAMILTON COUNTY LANDBANK TO BE RECOGNIZED FOR PROMINENT HISTORIC STABILIZATION IN OTR





Hamilton County Land Reutilization Corporation (LandBank) recently learned that it will receive a 2015 Special Recognition Award from Cincinnati Preservation Association (CPA) for the stabilization of 1706 Lang Street property in Over-the-Rhine. The award will be presented at CPA's Annual Meeting and Awards Presentation, taking place Nov. 8 at 4 PM at the Renaissance Cincinnati Downtown Hotel.

Through its Historic Structure Stabilization Program, the Landbank assists in stabilizing important, vacant historic buildings in order to preserve these structures for future re-use and redevelopment. The Landbank has formed an advisory group made up of local preservationists to assist in prioritizing the use of funds. The Landbank has completed four stabilizations under the program in 2015. The stabilization of 1706 Lang Street was completed in June. The advisory group will next meet in December 2015.

#### **Public Finance**

#### FIRST BOND FUND CLOSINGS

The newest Bond Fund Program in the State of Ohio, The Southwest Ohio Regional Bond Fund (the "SORBF"), has closed its first two transactions since being established earlier this year. The SORBF, jointly operated by the Dayton-Montgomery County Port Authority and the Port of Greater Cincinnati Development Authority, was developed to allow long term, fixed rate debt to be lent to potential borrowers in the entire Southwest Ohio region. The two projects – at Kettering Tower and Top of the Market Banquet Center in Dayton, Ohio -- were purchased by the Toledo Port's green energy portfolio to allow for a collaborative and cost efficient delivery of capital to these energy efficiency projects.

Energy improvements at Kettering Tower -- including LED lighting and building automation system -- will reduce the building's energy consumption by 33% annually. Energy improvements at Top of the Market include internal and external lighting retrofits, walk-in cooler controls, HVAC replacement and roof replacement.

DiPerna Associates contributed to this article.

## People & Events

**NICK BROPHY JOINS PORT AUTHORITY** 



The Port Authority has added Nicholas Brophy as Commercial Development Manager. Nick is an accomplished public and military service professional with successful project management experience and a 15-year member of the Kentucky Army National Guard, where he currently holds the rank of Captain. Read more about Nick <u>here</u>.

#### DEBORAH ROBB HONORED AT OH-KY CONSTRUCTION SUMMIT



Deborah Robb, a long-time champion of inclusive practice, was honored October 7 at the Ohio Kentucky Construction Summit for her advocacy and impact. Deborah was runner-up for the 2015 Diversity and Inclusion Advocate of the Year award, presented annually. Deborah is the Port Authority's Director of Housing Development and Inclusion.

Now in its third year, the OH-KY Construction Summit is the premier forum for awarding individuals and organizations that best demonstrate excellence in economic inclusion and promote the growth of minority and women owned businesses in the construction industry throughout Ohio and Kentucky. The Summit is presented by the Metropolitan Sewer District of Greater Cincinnati, Cincinnati Children's Hospital Medical Center, Messer Construction, and TriVersity Construction. Harry Black, Cincinnati City Manager, delivered this year's keynote address to the 150+ attendees.

### In the News

Business Courier: Port names new key leader

Business Courier: Port Authority advances a major downtown Cincinnati apartment project

WCPO: Big changes breathing life into Madisonville neighborhood

WCPO: Price Hill Will developing new rehab program for homesteading modest homes in west

side neighborhood

For more news about the Port Authority, check our Newsfeed at <a href="mailto:cincinnatiport.org">cincinnatiport.org</a>