

FOUNTAIN SQUARE

Central Business District | Cincinnati, Ohio | 2009; 2011

3CDC estimates that Fountain Square renovation has resulted in the investment of nearly \$403 million in additional private dollars in the Fountain Square District and Backstage District; the improved civic space continues to serve as a catalyst for new residential, retail and restaurant venues. The Port issued bonds in 2009 to refinance the 2005 redevelopment of the square. In 2011, The Port re-issued and refunded the bonds at a lower interest rate and issued additional conduit revenue bonds.

PROJECT DETAILS:

TYPE: Public Finance

FINANCING PROVIDED: Conduit Revenue Bonds

LOCATION: Central Business District

YEAR: 2009; 2011

TOTAL PROJECT COST: \$48,900,000

PARTNERS: Fountain Square, LLC - Subsidiary of

3CDC; City of Cincinnati