



**For Immediate Release  
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## **DUKE ENERGY GRANT ACCELERATES COMMUNITY REVITALIZATION**

Port Authority awarded \$400,000 for redevelopment in Bond Hill/Roselawn  
and Queensgate/South Mill Creek

CINCINNATI, OH – The Port of Greater Cincinnati Development Authority (Port Authority) today received a \$400,000 grant from Duke Energy for work to create development-ready sites that ultimately will attract new investment from industrial and logistics companies.

Duke Energy Ohio & Kentucky President Jim Henning presented Laura Brunner, president and CEO of the Port Authority, a check for the grant amount at a public ceremony at TechSolve II – a Port Authority site in Cincinnati’s Roselawn neighborhood that is undergoing dramatic transformation.

The 13-acre site was formerly several separate parcels with vacant and blighted structures on them. Obtaining City of Cincinnati funding, the Port Authority purchased the properties in 2013 and began large-scale site development, including demolition of most existing structures. Recently, the Port Authority received approval to expand TechSolve Business Park to this site – creating TechSolve II.

“Returning sites to productive use is essential to revitalizing Greater Cincinnati’s communities and building a stronger regional economy,” said Jim Henning, president of Duke Energy Ohio & Kentucky. “Duke Energy is proud to work with organizations like the Port Authority that partner with communities to create lasting change.”

“Duke Energy has stepped up in a big way by contributing resources and support for our work on large redevelopment projects,” Ms. Brunner said. “We sincerely appreciate this vote of confidence. The grant will further the work to help this site and others contribute significantly to our regional economy.”

Cincinnati Mayor John Cranley said improving neighborhoods is an important strategy to attracting new businesses and residents and credited several elected and neighborhood leaders for early vision and effort to establish TechSolve. “The City is committed to this project – we will be successful here.”

The Port Authority is also redeveloping 25 acres near the TechSolve II site. It recently completed demolition of a 350,000-square-foot shopping center and is readying the site for a high-impact, urban style commercial development, as well as intentionally open space for community use and recreation. Total project cost is estimated at \$80 million.

The Duke Energy grant will also be deployed in the city’s Queensgate/South Mill Creek region, where the Port Authority plans to lead the modernization of real estate and transportation assets, creating a large industrial park and logistics park. The Queensgate area was historically the region’s industrial stronghold. The area is now limited by inefficient transportation, fragmented parcels, aged buildings and contaminated sites. Its re-industrialization will require multiple stages of evaluation and execution.

The Port Authority has a multi-year agreement with the City that allows the Port Authority to lead targeted redevelopment efforts in GO Cincinnati areas that include Seymour/Reading Corridor and Queensgate/Camp Washington. Adopted by the City of Cincinnati in 2008, GO Cincinnati identified specific geographic areas as having the greatest potential for growth for business, jobs and housing. In 2012-13, the City of Cincinnati approved \$10 million to the Port Authority for Bond Hill/Roselawn site acquisition and site development.

According to Jeff McElravy, interim director for the City of Cincinnati’s Department of Trade and Development, “We are pleased that Duke Energy recognizes the redevelopment potential in Bond Hill, Roselawn and Queensgate. This investment will go a long way to unlocking that potential, creating jobs and bringing new energy to our neighborhoods.”

“The Port Authority saw beyond the blight,” Ms. Brunner said. “Now, with the help of Duke Energy and other community partners, we will begin to see a future of new productivity and value.”

***About Duke Energy:***

*Duke Energy Ohio’s operations provide electric service to approximately 690,000 customers and natural gas service to approximately 400,000 customers.*

*Duke Energy is the largest electric power holding company in the United States with more than \$110 billion in total assets. Its regulated utility operations serve approximately 7.2 million electric customers located in six states in the Southeast and Midwest. Its commercial power and international business segments own and operate diverse power generation assets in North*

*America and Latin America, including a growing portfolio of renewable energy assets in the United States.*

*Headquartered in Charlotte, N.C., Duke Energy is a Fortune 250 company traded on the New York Stock Exchange under the symbol DUK. More information about the company is available at: [www.duke-energy.com](http://www.duke-energy.com).*

***About the Port Authority:***

*The Port of Greater Cincinnati Development Authority was formed in 2000 to stimulate growth of the regional economy. The Port Authority is an economic development force, partnering with the City of Cincinnati and Hamilton County, focusing on reutilization and redevelopment of property through catalytic investment. For additional information, please visit <http://www.cincinnatiport.org>.*