

Special Board Minutes

August 15, 2018 Special Board of Directors Meeting

3 East Fourth Street, Cincinnati, OH 45202

1. **CALL TO ORDER**

Charlie Luken called the Greater Cincinnati Redevelopment Authority Special Board of Directors meeting to order at 8:03 am.

Board Members Present:

Luken, Charlie	Smitson, Patricia
San Marco, Mario	Bekal, Pradeep
Smith, David	Chavez, Manuel

Staff Present:

Brunner, Laura	Johnson, Melissa
Castellini, Todd	Recht, Chris
Paul, Gail	

Guests:

Watner, Donald - Calfee	Meierjahan, Ralph – MBG
Engle, Liz – WCPO	
Ackermann, T.J. – TJ Ackerman Co	

2. **PUBLIC FINANCE**

Todd Castellini

Mr. Castellini introduced Resolution 2018-18, a resolution related to Woodlawn Meadows, a 43 single family units in the village of Woodlawn. The project is now mature; this resolution will refinance these notes using the bond fund. The credit committee has reviewed and recommended approval.

The Board asked questions about the project, all of which were answered to the Board's satisfaction.

Formal Action Requested – Before the Board today is proposed Resolution 2018-18 entitled:

RESOLUTION NO. 2018-18

AUTHORIZING THE ISSUANCE AND SALE OF SPECIAL ASSESSMENT REVENUE BONDS (SOUTHWEST OHIO REGIONAL BOND FUND) OF THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY D/B/A GREATER CINCINNATI REDEVELOPMENT AUTHORITY, IN THE MAXIMUM PRINCIPAL AMOUNT OF \$2,000,000 FOR THE PURPOSE OF FINANCING "PORT AUTHORITY FACILITIES" WITHIN THE MEANING OF SECTION 4582.21, OHIO REVISED CODE; AUTHORIZING THE EXECUTION AND DELIVERY OF A SUPPLEMENTAL TRUST INDENTURE TO SECURE SUCH SERIES 2018C BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF A PLACEMENT AGREEMENT AND A COOPERATIVE AGREEMENT AND THE DISTRIBUTION OF ANY REQUIRED DISCLOSURE STATEMENT FOR THE OFFERING AND SALE OF THOSE SERIES 2018C BONDS; AND AUTHORIZING THE EXECUTION AND DELIVERY OF OTHER DOCUMENTS NECESSARY OR DESIRABLE FOR THE ISSUANCE AND SALE OF THE SERIES 2018C BONDS.

Motion: Patricia Smitson moved to approve Resolution 2018-18. The motion was seconded by Mario San Marco, and was approved by the remainder of the Board.

Mr. Castellini introduced Resolution 2018-19, a TIF project for Springdale Commerce Park. The project consists of two large buildings. \$7.775 million would be monetized for infrastructure to support the project. This project has been approved and reviewed by the finance committee.

The Board asked questions about the project, all of which were answered to the Board's satisfaction.

Formal Action Requested – Before the Board today is proposed Resolution 2018-19 entitled:

RESOLUTION NO. 2018-19

AUTHORIZING THE ISSUANCE AND SALE OF DEVELOPMENT REVENUE BONDS (SOUTHWEST OHIO REGIONAL BOND FUND) OF THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY D/B/A GREATER CINCINNATI REDEVELOPMENT AUTHORITY, IN THE MAXIMUM PRINCIPAL AMOUNT OF \$7,775,000 FOR THE PURPOSE OF FINANCING "PORT AUTHORITY FACILITIES" WITHIN THE MEANING OF SECTION 4582.21, OHIO REVISED CODE; AUTHORIZING THE EXECUTION AND DELIVERY OF A SUPPLEMENTAL TRUST INDENTURE TO SECURE SUCH BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF A PLACEMENT AGREEMENT, A COOPERATIVE AGREEMENT, A CONSTRUCTION MANAGER AGREEMENT, AND THE DISTRIBUTION OF ANY REQUIRED DISCLOSURE STATEMENT FOR THE OFFERING AND SALE OF THOSE BONDS; AND AUTHORIZING THE EXECUTION AND DELIVERY OF OTHER DOCUMENTS NECESSARY OR DESIRABLE FOR THE ISSUANCE AND SALE OF THE SERIES 2018D BONDS.

Motion: Mario San Marco moved to approve Resolution 2018-19. The motion was seconded by Manuel Chavez, and was approved by the remainder of the Board.

3. BRANDING UPDATE

Gail Paul

Ms. Paul gave a brief presentation reviewing the process of the branding and renaming of the Port Authority over the last year, including renaming the Port Authority to the Greater Cincinnati Redevelopment Authority. Throughout the rebranding process, a few things have become clear, most notably that despite the name change everyone we do business with or are affiliated with still considers and calls us The Port.

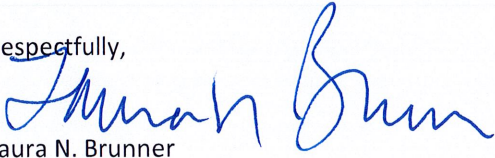
It has been suggested the new name be "The Port", dropping the word Authority. The Port is working with the branding agency BLDG to brand and come up with an inspiring tag line to associate with The Port. Ms. Paul presented design inspiration that has been created by BLDG.

The Board discussed the new name and asked questions, all of which were answered to the Board's satisfaction.

4. **ADJOURNMENT**

The August 18, 2018 Special Board of Directors meeting adjourned at 8:23 a.m.

Respectfully,



Laura N. Brunner
Secretary