

Board Minutes

December 9, 2020 Board of Directors Meeting

Zoom Video Conference

1. **CALL TO ORDER**

Patricia Smitson called the Port Board of Directors meeting to order at 8:03am.

Board Members Present:

Smitson, Patricia

Duffy, Sister Sally

Fischer, Rick

Bekal, Pradeep

Fisher, Bobby

Wideman, Melissa

Duke, Rance

Luken, Charlie

Staff Present:

Brunner, Laura

Castellini, Todd

Johnson, Melissa

Recht, Chris

Denning, Philip

Hudson, Rick

Fischer, Bill

Powell, Jessica

Millikin, Tom

Guests:

Thompson, Ann - WVXU

2. **APPROVAL OF MINUTES – November 18, 2020**

Ms. Smitson asked the Board members if there were any additions or modifications to the November 18, 2020 Board of Directors meeting minutes. Hearing none, she asked for a motion to adopt the meeting minutes.

Motion: Charlie Luken moved to adopt the minutes of the November 18, 2020 Board of Directors Meetings. The motion was seconded by Bobby Fisher and was approved unanimously.

3. **PRESIDENT'S REPORT**

Laura Brunner

Ms. Brunner stated the January meeting would be a review of the final results of the 2020 performance indicators. Ms. Brunner called attention to the recent press release announcing the spec building on the former Cincinnati Gardens site has a lease signed for an advanced manufacturing company called Team, Inc.

Unrestricted cash projected to the end of year is \$2.7MM, vs. plan of \$2.1MM, equating to six months of operating expenditures for the Port.

Mr. Hudson shared historic financial information for the Port starting with 2014 to present.

Mr. Hudson reviewed the differences between the 2020 and proposed 2021 budget.

Mr. Hudson presented Resolution 2020-43 to approve the 2021 operating budget for the general fund.

Formal Action Requested – Before the Board today is proposed Resolution 2020-43 entitled:

2021 OPERATING BUDGET FOR GENERAL FUND

Motion: Rance Duke moved to approve Resolution 2020-43. The motion was seconded by Charlie Luken and was approved by the remainder of the Board.

Mr. Hudson presented Resolution 2020-44 for the 2021 operating budget for parking facilities.

Formal Action Requested – Before the Board today is proposed Resolution 2020-44 entitled:

2021 OPERATING BUDGET FOR PARKING FACILITIES

Motion: Bobby Fisher moved to approve Resolution 2020-44. The motion was seconded by Sally Duffy and was approved by the remainder of the Board.

Mr. Hudson presented Resolution 2020-45 for Fountain Square South Garage Capital Plan.

Formal Action Requested – Before the Board today is proposed Resolution 2020-45 entitled:

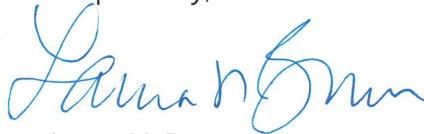
FIVE-YEAR CAPITAL PLAN FOR THE FOUNTAIN SQUARE SOUTH GARAGE

Motion: Melissa Wideman moved to approve Resolution 2020-45. The motion was seconded by Pradeep Bakel and was approved by the remainder of the Board.

7. ADJOURNMENT

The December 9, 2020 Board of Directors meeting adjourned at 9:06a.m.

Respectfully,



Laura N. Brunner
Secretary