

RESOLUTION NO. 2007-10

A RESOLUTION AUTHORIZING A MASTER TREASURY MANAGEMENT SERVICES AGREEMENT WITH A DESIGNATED DEPOSITORY, MAKING CERTAIN TREASURY MANAGEMENT RESOLUTIONS AND DIRECTING PORT AUTHORITY OFFICERS TO TAKE STEPS NECESSARY TO IMPLEMENT THE AGREEMENTS NECESSARY TO PROCURE VARIOUS TREASURY MANAGEMENT SERVICES.

WHEREAS, pursuant to Resolution No. 2007-09 adopted by this Board of the Port of Greater Cincinnati Development Authority (the "Board") on October 18, 2007, National City Bank was designated an authorized depository of the public moneys of the Port of Greater Cincinnati Development Authority; and

WHEREAS, the Board wishes to enter into a master agreement with National City Bank for treasury management services; and

WHEREAS, National City Bank requires this Board, by resolution, to make certain representations regarding the treasury management services master agreement; and

WHEREAS, National City Bank further requires an officer of the Port Authority to certify that the Board has made the necessary representations regarding the treasury management services master agreement; and

WHEREAS, it may be necessary from time to time for officers of the Port of Greater Cincinnati Development Authority to enter into additional agreements with National City Bank to obtain specific services governed by the master treasury services agreement;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Port of Greater Cincinnati Development Authority:

Section 1. This Board makes each and every resolution set forth in the form of Certified Treasury Management Resolutions attached to this Resolution as Exhibit A.

Section 2. This Board authorizes the President or Vice President to enter into a Master Treasury Management Services Agreement with National City Bank.

Section 3. The Board authorizes the President or Vice President to enter into such other agreements for treasury services with National City Bank as they shall deem appropriate or necessary, or as directed by this Board, to carry out the treasury function of the Port of Greater Cincinnati Development Authority.

Section 4. The Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal action were held in meetings open to the public in compliance with the law.

Section 5. This resolution shall be in full force and effect upon its adoption.

Adopted: October 18 2007

Yeas: 10

Chairperson

Nays: 0

Attest: _____
Secretary