

RESOLUTION NO. 2006-01

RESOLUTION AUTHORIZING THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY TO SUBMIT AN APPLICATION FOR AND RECEIVE FUNDS PURSUANT TO THE CLEAN OHIO ASSISTANCE FUND FOR THE FORMER AMERICAN CAN BUILDING IN CINCINNATI, OHIO.

WHEREAS, in the Agreement for the Creation of the Port of Greater Cincinnati Development Authority (the "Port Authority"), the City of Cincinnati, Ohio and the County of Hamilton, Ohio each determined that a basic responsibility of the Port Authority would be the identification, restoration and redevelopment of properties in Hamilton County affected or perceived to be affected by environmental contamination ("Brownfield Redevelopment"); and

WHEREAS, the Clean Ohio Fund was established to provide funding for revitalizing blighted neighborhoods by cleaning up Brownfields and one of the responsibilities of the Port Authority is Brownfield Redevelopment; and

WHEREAS, the Clean Ohio Fund has identified the Port Authority as being eligible to apply for funds to acquire, clean-up, and improve Brownfields; and

WHEREAS, the former American Can building and site, generally located at 4101 Spring Grove Avenue, Cincinnati, Ohio ("American Can") has been identified for clean-up, restoration and redevelopment as a Brownfield Redevelopment project and, at the request of American Can Building LLC and with the advice of Port Authority staff, this Board, has determined that the Port Authority should submit an application for funds from the Clean Ohio Fund to assist in the clean-up of American Can in order to fulfill its mission;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Port of Greater Cincinnati Development Authority:

Section 1. The Port Authority staff are hereby authorized for and in the name of the Port Authority and on its behalf and on behalf of this Board to submit an application and receive funds from the Clean Ohio Fund to assist in the clean-up and restoration of American Can.

Section 2. This Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal action were held, in meetings open to the public, in compliance with the law.

Section 3. This Resolution shall be in full force and effect upon its adoption.

Adopted February 9, 2006

Yeas: 11

Nays: 0

Abstention: 0

Chairperson

Attest: _____
Secretary