

RESOLUTION NO. 2008-05

RESOLUTION AUTHORIZING THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY TO SUBMIT AN APPLICATION FOR AND RECEIVE FUNDS PURSUANT TO THE CLEAN OHIO ASSISTANCE FUND FOR THE FORMER HARRISON TERMINAL BUILDING IN CINCINNATI, OHIO.

WHEREAS, in the Agreement for the Creation of the Port of Greater Cincinnati Development Authority (the "Port Authority"), the City of Cincinnati, Ohio and the County of Hamilton, Ohio each determined that a basic responsibility of the Port Authority would be the identification, restoration and redevelopment of properties in Hamilton County affected or perceived to be affected by environmental contamination ("Brownfield Redevelopment"); and

WHEREAS, the Clean Ohio Fund was established to provide funding for revitalizing blighted neighborhoods by cleaning up Brownfields and one of the responsibilities of the Port Authority is Brownfield Redevelopment; and

WHEREAS, the Clean Ohio Fund has identified the Port Authority as being eligible to apply for funds to assess, acquire, clean-up, and improve Brownfields; and

WHEREAS, the former Harrison Terminal building and site, generally located at 1220 Harrison Avenue, Cincinnati, Ohio ("Harrison Terminal") has been identified for assessment, restoration and redevelopment as a Brownfield Redevelopment project and, at the request of E&T Real Estate Holdings, LLC and with the advice of Port Authority staff, this Board, has determined that the Port Authority should submit an application for funds from the Clean Ohio Fund to assist in the environmental assessment of Harrison Terminal in order to fulfill its mission;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Port of Greater Cincinnati Development Authority:

Section 1. The Port Authority staff are hereby authorized for and in the name of the Port Authority and on its behalf and on behalf of this Board, provided that the Port receives a resolution in support of such action from the City of Cincinnati, and further provided that Port Authority staff have received documents executed by E&T Real Estate Holdings, LLC as staff reasonably consider necessary to obtain and implement the Clean Ohio Grant, to submit an application and receive funds from the Clean Ohio Fund to assist in the assessment of Harrison Terminal.

Section 2. This Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal action were held, in meetings open to the public, in compliance with the law.

Section 3. This Resolution shall be in full force and effect upon its adoption

Adopted: June 19, 2008

Yeas: 7

Nays: 0

Chairperson

Attest: _____
Secretary