

RESOLUTION NO. 2002 – 19

RESOLUTION AUTHORIZING THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY TO SUBMIT AN APPLICATION FOR A GRANT AND TO ACCEPT FUNDS FOR THE BANKS PROJECT FROM THE UNITED STATES ECONOMIC DEVELOPMENT ADMINISTRATION

WHEREAS, in the Agreement for the Creation of the Port of Greater Cincinnati Development Authority (the “Port Authority”), the City of Cincinnati, Ohio and the County of Hamilton, Ohio each determined that a basic responsibility of the Port Authority would be the implementation of The Banks Project (“The Banks”); and

WHEREAS, The United States Economic Development Administration has funds available for certain types of projects for which this Port Authority qualifies, and for which funds it wishes to apply; and

WHEREAS, this Board has determined that it is necessary to submit an application as a co-applicant with the City of Cincinnati for Two Million Dollars (\$2,000,000) and to accept such funds from The United States Economic Development Administration in order to fulfill its mission;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Port of Greater Cincinnati Development Authority:

Section 1. The Port Authority staff are hereby authorized for and in the name of the Port Authority and on its behalf and on behalf of this Board, to submit an application and enter into grant agreements with The United States Economic Development Administration.

Section 2. This Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal action were held, in meetings open to the public, in compliance with the law.

Section 3. This Resolution shall be in full force and effect upon its adoption.

Adopted: September 5, 2002

Yeas: 16

Chairperson

Nays: 0

Attest: _____
Secretary