

RESOLUTION NUMBER 2001 – 19

AMENDED APPROPRIATION RESOLUTION OF THE BOARD OF DIRECTORS OF THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY FOR THE FISCAL YEAR JANUARY 1, 2001 THROUGH DECEMBER 31, 2001

WHEREAS, in the Agreement creating the Port of Greater Cincinnati Development Authority (the "Port authority"), the City of Cincinnati, Ohio (the "City") and the County of Hamilton, Ohio (the "County") each agreed to make annual contributions to the Port Authority to provide for its operating expenses; and

WHEREAS, on February 8, 2001, this Board adopted Resolution Number 2001-02 and that the amounts appropriated for certain operating purposes must be amended to reflect amounts actually encumbered for such services (attached hereto); and

WHEREAS, by the end of the calendar year of 2001, the Port Authority received \$820,000 in such contributions from the City and County, and the Port Authority anticipates receiving an additional \$180,000 from the City in contributions, and the Port Authority has received approximately \$4,300 in interests and other income for a total of \$104,300 in revenues for the period from January 1, 2001 through December 31, 2001 ("Fiscal Year 2001"); and

WHEREAS, this Board needs to appropriate moneys at this time from the Port Authority's General Fund to provide for its operating expenses;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Port of Greater Cincinnati Development Authority:

Section 1. There is hereby appropriated for Fiscal Year 2001 from the unencumbered moneys in the General Fund, for the purposes set forth below, the following amounts.

<u>Purposes</u>	<u>Amounts</u>
Salaries and Benefits	\$221,898
Professional Services	\$325,790
Office Rent/Utilities	\$ 31,316
Equipment and Supplies	\$ 27,740
Travel/Business Development	\$ 19,654
Miscellaneous Expenses	<u>\$ 29,602</u>
Total Expenses	<u>\$ 656,000</u>

Section 2. This Board finds and determined that all formal actions of this Board and any of its committees concerning and relating to the passage of this resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.

Section 3. This resolution shall be in full force and effect upon its adoption.

Adopted: December 6, 2001

Yeas: 15

Nays: 0

Chairperson

Attest: _____

Secretary