

**RESOLUTION NO. 2001 – 09**

**RESOLUTION AUTHORIZING THE PURCHASE OF INSURANCE  
COVERAGE AS REQUIRED TO OPERATE THE PORT OF GREATER  
CINCINNATI DEVELOPMENT AUTHORITY**

WHEREAS, the Port of Greater Cincinnati Development Authority (the “Port Authority”) has a need for insurance coverage, as required by the Kroger Company Lease Agreement, for its future office space located in the Kroger Building, 14<sup>th</sup> Floor, 1014 Vine Street, Cincinnati, Ohio 45202.

WHEREAS, the Port Authority has need for insurance coverage for its Board of Directors in the form of a Directors and Officers Policy.

WHEREAS, the Port Authority has a need for insurance coverage for the Green Industries site, owned by the Port Authority, located in Sharonville, Ohio.

WHEREAS, the Port Authority has a need for insurance coverage for the general operation of Port Authority business in the form of a General Liability Policy.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Port of Greater Cincinnati Development Authority:

Section 1. The Port Authority is hereby authorized to purchase for its benefit and for the benefit of, among others, its Officers and the members of this Board, such insurance as is described in the preambles hereto (the “Insurance”).

Section 2. The Chairperson or his designee is hereby authorized and directed, for and in the name of the Port Authority and on its behalf and on behalf of this Board, to do all things deemed necessary or appropriate by him to purchase such Insurance and to make it effective, including, without limitation, executing and delivering any policies, agreements or other necessary or appropriate instruments relating thereto, all on such commercially reasonable terms and conditions as may be determined necessary or appropriate by the officer executing that document. The approval of such terms and conditions shall be conclusively evidenced by the execution of that document by the Chairperson or his designee.

Section 3. This Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal action were held, in meetings open to the public, in compliance with the law.

Section 4. This resolution shall be in full force and effect upon its adoption.

Adopted: April 5, 2001

Yeas: 15

Nays: 0

\_\_\_\_\_  
Chairperson

Attest: \_\_\_\_\_  
Secretary