

RESOLUTION NO. 2001 – 05

RESOLUTION AUTHORIZING THE CHAIRPERSON OF THE SEARCH COMMITTEE OF THE BOARD OF DIRECTORS OF THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY TO UNDERTAKE A SEARCH FOR A PRESIDENT OF THE PORT AUTHORITY AND AUTHORIZING THE EXPENDITURE OF AN AMOUNT NOT TO EXCEED \$50,000 FOR THE RETENTION OF AN EXECUTIVE SEARCH FIRM TO ASSIST IN IDENTIFYING CANDIDATES

WHEREAS, this Board has determined that the Port of Greater Cincinnati Development Authority (the “Port Authority”) should hire a President to serve as its chief operating officer to carry out the responsibilities set forth in the Agreement for the Creation of the Port of Greater Cincinnati Development Authority (the “Port Authority”) and in the Port Authority’s Bylaws; and

WHEREAS, this Board has established a Search Committee for the purpose of retaining personnel, including a President;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Port of Greater Cincinnati Development Authority:

Section 1. The Chairperson of the Search Committee is hereby authorized, for and in the name of the Port Authority and on its behalf and on behalf of this Board, to undertake a search for a President of the Port Authority and to retain an executive search firm to assist in the process of identifying candidates to serve as President of the Port Authority. Any agreement to be entered into with such a search firm shall be in a form approved by the Chairperson of the Search Committee, after approval of the form thereof by the General Counsel to the Port Authority, and shall be signed by the Chairperson of the Board or his designee. The Chairperson of the Board or his designee is authorized to spend an amount or amounts up to, in the aggregate, \$50,000 pursuant to this authorization.

Section 2. This Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal action were held, in meetings open to the public, in compliance with the law.

Section 3. This resolution shall be in full force and effect upon its adoption.

Adopted: February 8, 2001

Yeas: 12

Nays: 0

Chairperson

Attest: _____
Secretary