

RESOLUTION NO. 2001 – 03

RESOLUTION AUTHORIZING THE EXECUTION OF AN AGREEMENT PROVIDING FOR INTERIM ACCOUNTING AND RELATED SERVICES BETWEEN THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY AND ARTHUR ANDERSEN LLP

WHEREAS, as part of commencement of operations of the Port of Greater Cincinnati Development Authority (the "Port Authority"), this Board has determined that it is necessary to retain interim accounting services with respect to various financial aspects of the operations of the Port Authority; and

WHEREAS, Arthur Andersen LLP has made a proposal to the Port Authority to provide those services in the form of a letter agreement dated January 25, 2001, a copy of which is on file with this Board (the "Accounting Agreement");

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Port of Greater Cincinnati Development Authority:

Section 1. The Chairperson or his designee is hereby authorized, for and in the name of the Port Authority and on its behalf and on behalf of this Board, to execute the Accounting Agreement in substantially the form thereof now on file with this Board, after approval of the form thereof by General Counsel to the Port Authority, with such changes therein as are not inconsistent with this Resolution and as are not substantially adverse to the Port Authority and which are permitted by Sections 4582.21 through 4582.99, Ohio Revised Code, and shall be approved by the officer executing that document. The approval of such changes and that such changes are not substantially adverse to the Port Authority shall be conclusively evidenced by the execution of that document by the Chairperson or his designee. The Chairperson or his designee is authorized to spend an amount or amounts up to, in the aggregate, \$20,000 pursuant to the Accounting Agreement.

Section 2. This Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal action were held, in meetings open to the public, in compliance with the law.

Section 3. This resolution shall be in full force and effect upon its adoption.

Adopted: February 8, 2001

Yeas: 12

Nays: 0

Chairperson

Attest: _____
Secretary