

sRESOLUTION NO. 2001 – 02

**APPROPRIATION RESOLUTION OF THE BOARD OF DIRECTORS OF
THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY
FOR THE FISCAL YEAR JANUARY 1, 2001 THROUGH DECEMBER 31,
2001**

WHEREAS, in the Agreement creating the Port of Greater Cincinnati Development Authority (the "Port Authority"), the City of Cincinnati, Ohio (the "City") and the County of Hamilton, Ohio (the "County") each agreed to make annual contributions to the Port Authority to provide for its operating expenses; and

WHEREAS, by the end of the first calendar quarter of 2001, the Port Authority will have received \$1,000,000 in such contributions from the City and the County, and the Port Authority anticipates receiving \$35,958 in interest and other income for a total of \$1,035,958 in revenues for the period from January 1, 2001 through December 31, 2001 ("Fiscal Year 2001"); and

WHEREAS, this Board needs to appropriate moneys at this time from the Port Authority's General Fund to provide for its operating expenses;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Port of Greater Cincinnati Development Authority:

Section 1. There is hereby appropriated for Fiscal Year 2001 from the unencumbered moneys in the General Fund, for the purposes set forth below, the following amounts:

<u>Purposes</u>	<u>Amounts</u>
Salaries and Benefits	\$300,000
Professional Services	215,000
Office Rent/Utilities	36,000
Equipment and Supplies	15,000
Travel/Business Development	35,000
Miscellaneous Expenses	<u>55,000</u>
Total Expenses	\$656,000

Section 2. This Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the passage of this resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal action were held, in meetings open to the public, in compliance with the law.

Section 3. This resolution shall be in full force and effect upon its adoption.

Adopted: February 8, 2001

Yeas: 12

Chairperson

Nays: 0

Attest: _____
Secretary