

RESOLUTION NO. 2010-05

**RESOLUTION AUTHORIZING THE PORT OF GREATER CINCINNATI
DEVELOPMENT AUTHORITY TO PREPARE AND SUBMIT
AN APPLICATION FOR A CLEAN OHIO REVITALIZATION FUND GRANT**

WHEREAS, the Port of Greater Cincinnati Development Authority (the "Port Authority") is engaged, among other matters, in the remediation and revitalization of environmentally challenged, "brownfield" property for productive reuse; and

WHEREAS, B.A.D. Properties, LLC ("Owner" and "Development Partner") owns certain real property and improvements at 238 Shepherd Avenue commonly known as the Stearns and Foster site in Lockland, Ohio ("Property"), and desires to remediate and rehabilitate the Property for reuse; and

WHEREAS, the Port Authority has been asked by the Owner and the Hamilton County Board of County Commissioners to be a co-applicant on an application for a Clean Ohio Revitalization Fund ("CORF") grant to the Clean Ohio Council ("Clean Ohio Council"), in order to fund the environmental restoration and demolition/renovation of the Property ("Project"); and

WHEREAS, the Village of Lockland, Ohio desires the remediation of this brownfield property and is supportive of a request for CORF funds in support of project activities at the Property; and

WHEREAS, the Port Authority desires and intends to prepare and file the CORF grant application noted above and provide services in the exercise of its powers as set forth in Ohio Revised Code Chapter 4582, and in furtherance of economic development activities contemplated in Section 13 of Article II of the Ohio Constitution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Port of Greater Cincinnati Development Authority:

Section 1. The President of the Port Authority, upon the advice and consent of the Chairperson, or his/her designee, for and in the name of the Port Authority and on its behalf and on behalf of this Board, is hereby authorized to undertake the steps necessary to prepare and file an application as a co-applicant for a CORF grant in connection with the Property as described above.

Section 2. This Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal action were held, in meetings open to the public, in compliance with the law.

Section 3. This Resolution shall be in full force and effect upon its adoption.

Adopted: June 22, 2010

Yeas: 7

Chairman

Nays: 0

Attest: _____
Secretary