

RESOLUTION NO. 2009 - 07

A RESOLUTION ADOPTING THE PLAN OF THE BOARD OF DIRECTORS OF THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY PURSUANT TO THE REQUIREMENTS OF OHIO REVISED CODE SECTION 4582.32

WHEREAS, the Port of Greater Cincinnati Development Authority (the "Port Authority") and the Board of Directors of the Port Authority ("Board") have heretofore been duly created and appointed, respectively, pursuant to the authority contained in Sections 4582.21 et seq. of the Ohio Revised Code; and

WHEREAS, the Port Authority is required by Ohio Revised Code Sections 4582.32 and 4582.33 (the "Act") to prepare a plan (the "Plan", which is attached hereto as Exhibit A), and amend such Plan as necessary, "for the future development, construction, and improvement of the port authority and its facilities", and to include descriptions of "any and all financing under bonds, leases, or otherwise, and a description of any and all tax abatements, tax credits, tax increment financing, emoluments, subsidies, grants, loans and financial participation related to such plan or that has been proposed by the port authority and its public and private affiliates for such plan"; and

WHEREAS, the Plan has been prepared by the Board pursuant to the requirements of the Act, and the Board held a public hearing on the Plan on June 18, 2009, at 7:30 a.m. at the offices of the Cincinnati Center City Development Corporation, 1014 Vine Street, Suite 1420, Cincinnati, Ohio 45202, in compliance with the requirements of the Act and after giving notice of such hearing as required by the Act.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Port of Greater Cincinnati Development Authority that:

Section 1. The Plan attached hereto as Exhibit A, including, without limitation, all attachments, amendments, supplements, additions, modifications and exhibits including documents on file with the Port Authority and incorporated by reference, and changes to them as may from time to time be adopted by this Board, is hereby adopted as the Plan of the Port Authority pursuant to the Act and in full compliance with the requirements of the Act.

Section 2. It is hereby found and determined that all formal actions of this Board concerning and relating to the adoption of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees or subcommittees, or any other public bodies of the Port Authority, that resulted in such formal actions were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. This Resolution shall be in full force and effect upon its adoption.

Adopted: June 18, 2009

Yeas: 8

Chairman

Nays: 0

Attest: _____
Secretary