

**THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING MINUTES
Tuesday, November 21, 2006
7:30 a.m. at 3CDC Conference Room
Suite 1440, 1014 Vine Street, Cincinnati OH 45202**

I. CALL TO ORDER

Jack Rouse called the Port of Greater Cincinnati Development Authority Board of Directors meeting to order at 7:35 a.m.

BOARD MEMBERS PRESENT:

Bailey, Clifford
Jio-Ducci, J. J.
Hale, Joe
Love, Steve
Muller, Paul
Rouse, Jack
Siebenburgen, David
Zimmer, Joe

EXCUSED:

Budig, Otto, Jr.
George, Louis
Hull, Betty
Otto, Charlotte

STAFF:

Richardson, Connie
Robb, Deborah
Russell, Christine
Satzger, Kim
Schafer, Ray

GUESTS:

Acker, Rob – Al Neyer, Inc.
Bomberger, Jeff – Squire, Sanders & Dempsey, LLP
Newberry, John – Cincinnati Enquirer
Roll, Ray – Al Neyer, Inc.
Williams, John – Gonzales, Saggio, & Harlan

II. APPROVAL OF MINUTES

MOTION: Steve Love made a motion that the minutes of the October 5, 2006 Board of Directors meeting be approved. Dave Siebenburgen seconded the motion. The motion was approved unanimously.

III. BROWNFIELD PROJECTS UPDATE

Kim Satzger asked Christine Russell, Director of Brownfield Development, to provide the Brownfield projects report. Ms. Russell stated that she had prepared a written report which summarizes the Port Authority's brownfield projects. She provided the following report:

5025 Carthage Avenue – The Port Authority, through its environmental consultant, is continuing to take samples at this former GM/Globe Wernicke site. The recent laboratory results indicate that the level of contamination is diminishing; therefore, the in-situ remediation method is working. The groundwater concentrations are coming down and SRW Environmental Consultants is projecting that we are looking at another nine-to-twelve months of quarterly samples before the groundwater remediation is complete.

320 South Anthony Wayne Avenue – At the Celotex site on South Anthony Wayne Avenue, as of last Friday (November 17, 2006), all of the above ground structures have been demolished. The next month will be spent segregating and disposing of the debris.

4101 Spring Grove Avenue – The Port Authority has entered into the grant agreement and the environmental services agreement concerning the American Can Building project. It is anticipated that the contracts for the major components of the cleanup (asbestos and PCB abatement) will be awarded today.

In addition to managing the above-mentioned projects, Ms. Russell explained that she has been networking with representatives of local municipalities, as well as those involved in the real estate and development industry related to brownfield redevelopment. In addition, Ms. Russell stated that she attended the National Brownfield Conference in Boston last week. She indicated that she met a number of professionals from the Midwest with whom she will be following-up to see what they are doing in their communities and determine if there are lessons that she can bring back to the Port Authority. Ms. Russell continued by stating that, as she plans future brownfield development activities, the Port Authority is talking to two different groups about potential projects for CORF Round 4 application.

Kim Satzger added that, under the current legislation, this will be the final round for the program.

David Siebenburgen asked if the Clean Ohio Fund Program was going to be reauthorized.

Kim Satzger replied that the program has been well received throughout the State of Ohio and that the program is widely supported. She believes that it is looking favorable for the program to be reauthorized.

IV. FINANCING PROJECTS UPDATE

Kim Satzger explained that there are a number of resolutions that are being presented to the Board for approval at this meeting. The first five resolutions are in support of financing projects. Ms. Satzger explained that Ray Schafer, Director of Finance, and Jeff Bomberger of Squire, Sanders & Dempsey prepared a written report which summarizes the projects which are being discussed with the Board of Directors. Ms. Satzger asked Mr. Schafer to provide the financing projects report. Mr. Schafer provided the following report:

225 Pictoria Drive – The Port Authority closed on this financing on October 25, 2006. This is a \$10 million revenue bond backed by special assessments and tax increment financing. The fees received by the Port Authority in October were \$106,000. We would like to extend our appreciation to the project

stakeholders and the finance team. Mr. Schafer said that this is the first financing in which he participated from beginning to end. Mr. Schafer said that it was an amazing process.

Jack Rouse added that there was an annual fee associated with this financing as well.

Ray Schafer indicated that the annual fee is approximately \$25,000. The annual fee is based on the outstanding principal, which is typically about the same for the first five years and then progressively declines.

4000 Red Bank Road – This is the former Ford Transmission plant on which the Port Authority completed the demolition and remediation activities. It is currently projected that the Port Authority will close this financing in December of this year. Based on current cost estimates, this will be approximately an \$8 million to \$9 million dollar financing and will be utilized to finance a variety of street and road improvements, as well as additional infrastructure and safety improvements. This financing supports the mixed-use redevelopment of this former brownfield site valued at approximately \$50 million. The Port Authority anticipates approximately \$110,000 in revenue, which will include the first year annual administrative fee of \$25,000. There are two resolutions in support of this financing which have been provided to the Board for consideration. The first resolution is a resolution which supplements Resolution 2006-05 that authorized execution of a preliminary agreement with the developer. The preliminary agreement was executed on October 5, 2006. The supplemental resolution appoints a designated affiliate of Regency Centers, LLC as the construction agent of the Port Authority and authorizes the execution and delivery of a construction agency agreement with the construction agent to authorize that agent to proceed with the contract for certain portions of the project as an agent of the Port Authority, with all pecuniary obligations of the Port Authority conditioned on the issuance of the bond. This will enable Regency Centers LLC to begin construction of the infrastructure on behalf of the Port Authority in order to fulfill its obligations with respect to the development of the site for the major retailer which is locating on the north end of that site.

Jack Rouse asked if the liability exposure for the Port Authority is consistent with what the Port Authority has done in the past on similar projects.

Jeff Bomberger replied yes.

Steve Love asked if the Port Authority was going to move on each resolution individually or as a group.

Ray Schafer replied that we would consider each separately. Further, Mr. Schafer indicated that the President and staff of the Port Authority have reviewed the transaction and discussed it with members of the Board and recommend the resolution for approval.

MOTION: Steve Love made a motion to adopt the supplemental resolution which appoints a designated affiliate of Regency Centers, LLC as the construction agent of the Port Authority and authorizes the execution and delivery of a construction agency agreement. David Siebenburgen seconded the motion. The motion was approved unanimously.

The second resolution for the Red Bank Road financing authorizes the issuance and sale of Tax Increment Development Revenue Bonds in a principal amount not to exceed \$9 million for the purpose of financing costs of acquiring constructing, improving, installing, and equipping and otherwise developing the Port Authority facilities comprising the project. This will authorize the issuance of the bonds upon completion of the documentation of the transaction, including the necessary guarantees that would permit the marketing of the bond. The bonds will be sold in a private placement to major institutional investors who will each be asked to provide an assessment letter pertaining to their purchase of bonds. The bonds

are to mature at times consistent with projected tax increment financing revenue stream that will be assigned to a corporate trustee to support their payment. The resolution authorizes the setting of the final terms of the bonds and the final terms of the bond documents consistent with the terms of the resolution. Again, as with the first resolution in support of this project, the President and staff have reviewed this transaction with Board members and recommend approval.

David Siebenburgen asked who will sell the bonds.

Jeff Bomberger replied that the investment banker is Seasongood & Mayer.

MOTION: Joe Hale made a motion to adopt this resolution authorizing the issuance and sale of Tax Increment Development Revenue Bonds in a principal amount not to exceed \$9 million for the purpose of financing costs of acquiring constructing, improving, installing, and equipping and otherwise developing the Port Authority facilities comprising the project. J. J. Johnson Jio-Ducci seconded the motion. The motion was approved unanimously.

3000 Disney Avenue – The Millworks project is currently expected to be a tax increment financing revenue bond supported by special assessments in the range of \$30 million to \$32 million. It is anticipated that the developer will close on the land with regard to this project in June or July of 2007. The total development is a \$250 million project on a 74-acre site. Before the Board today is a preliminary resolution, the purpose of which can be summarized as a supplement to Resolution 2004-02, approved in January of 2004, which provided preliminary approval of a different iteration of the Millworks Town Center project. This supplemental resolution incorporates the increased scope and cost of the project at \$32 million and authorizes the Port Authority to execute a preliminary agreement with Millworks Town Center, LLC, as well as approves the tax increment financing cooperative agreement for approval by the City of Cincinnati.

Jack Rouse asked if the developer's increases scope and cost have any bearing on anything in which the Port Authority is involved.

Ray Schafer said no. This will have no bearing on the Port Authority's finances as the Port Authority issues revenue bonds backed by the creditworthiness of the developer and/or the project. This financing is structured to be backed by both a letter of credit and special assessments. Mr. Schafer went on to say that, due to changes in project scope, the developer's cost on this project has fluctuated during the time that the Port Authority has been involved – down and then back up again.

Jeff Bomberger added that the development size has increased dramatically in scope, and the developer has expanded the project into one phase, proceeding with the entire 74-acre site. Initially, the project was going to be implemented in phases – beginning with 44-acres. Additionally, the developer, Vision Land Development, is now planning to construct more public infrastructure than originally planned. Vision Land Development is now planning to put in at least two structured parking garages, as well as additional roadways.

David Siebenburgen asked if all the land involved used to belong to Milacron and if there was any use of eminent domain in the project.

Kim Satzger said that both Milacron and Kirk & Blum occupied the site.

Jeff Bomberger said that eminent domain was not involved in this project.

MOTION: Steve Love made a motion to adopt this supplemental resolution which incorporates the increased scope and cost of the project at \$32 million for the development, and authorizes the Port Authority to execute a preliminary agreement with Millworks Town Center, LLC and approves the tax increment financing cooperative agreement for approval by the City of Cincinnati. J. J. Johnson Jio-Ducci seconded the motion. The motion was approved unanimously.

Dana Avenue (Keystone Parke) – This is expected to be an initial approximately \$3.5 million Tax Increment Financing (TIF) Revenue Bond financing for Phase I of a planned three-phase public parking garage to support an urban redevelopment project undertaken by the City of Cincinnati, off Dana Avenue at the I-71 Interchange in the Evanston neighborhood, and including a three-phase commercial office development known as Keystone Parke and a major redevelopment of Evanston Park located adjacent to the planned development. The Board has previously granted preliminary approval of an estimated not-to-exceed \$21.5 million principal amount of TIF revenue bonds for all phases of the public parking garage and expects to issue notes in anticipation of TIF revenue bonds to provide the initial financing for the first phase.

Jeff Bomberger added that it is a three phase commercial office development in conjunction with the City of Cincinnati's urban renewal including redevelopment projects that will involve the park adjacent to the Keystone Parke project site, as well as other development in the neighborhood. There will be a three-phased development of the office improvements, as well as a three-phased development of the public park.

Jack Rouse stated that this project will be a major improvement in an area of the City of Cincinnati that has long needed new development. Apart from the financing role for the Port Authority, Mr. Rouse said that he thinks that this is a very good project because it does involve improvements to a City neighborhood.

Kim Satzger stated that Keystone Parke had a ground breaking and they distributed a brochure which has been included in the Board of Director's packet. This provides detailed information on the proposed development plan.

Mr. Schafer said that the Board previously granted preliminary approval of an estimated not-to-exceed \$21.5 million principal amount of TIF revenue bonds for all phases of the public parking garage. The developer expects to issue notes in anticipation of TIF revenue bonds to provide the initial financing for the first phase. Before the Board today is a resolution which supplements the resolution adopted by the Board in October, and authorizes the Port Authority to accept title to the site from the City of Cincinnati and execute and deliver a ground lease to Neyer Properties, Inc. with respect to the site of the proposed development, exclusive of the real estate required by the Port Authority for Phase I of the public parking garage. As with the agreements previously authorized with respect to this project, the Port Authority takes on no pecuniary liability under the Ground Lease. The President and staff have reviewed this transaction with Board members and recommend the adoption of the resolution.

MOTION: David Siebenburgen made a motion to adopt this resolution which supplements the resolution adopted with respect to this project in October and authorizes the Port Authority to accept title to the site from the City of Cincinnati and execute and deliver a ground lease to Neyer Properties, Inc. with respect to the site of the proposed development. J. J. Johnson Jio-Ducci seconded the motion. The motion was approved unanimously.

Columbia Square – Mr. Schafer indicated that Ray Roll and Rob Acker from Al. Neyer, Inc. are here representing the developer for the Columbia Square project. They have brought a site plan to review with

the Board. If Board members have questions regarding the site plan, the questions can be directed to Mr. Roll and Mr. Acker. Mr. Schafer said that the project is an estimated not-to-exceed \$6.5 million Tax Increment Financing/Special Assessment revenue bond for public infrastructure improvements (surface parking, road, and other improvements) to support the development of a mixed-use commercial (office and retail) and residential development at the site generally located at the intersection of Delta and Eastern Avenues with Columbia Parkway. The Board approved this project on a preliminary basis in late 2003, but the scope of the project has significantly increased since that time. The Port Authority continues to work with Al Neyer, Inc. and the City, which is compiling supplemental information with respect to the blight issues relating to the inclusion of the residential component of the development. The site is generally located at the intersection of Delta and Eastern Avenues with Columbia Parkway. The bond closing is currently projected for June of 2007.

Jack Rouse asked Rob Acker and Ray Roll if they wanted to add anything.

Rob Acker and Ray Roll reviewed the site plan with the Board and said they were happy to answer any questions anyone had. Rob Acker said that initially the idea was to develop the northwest corner of the intersection but as Neyer continued to work on development plans for the site, it made more sense, based on the construction cost, to develop an office building on the southeast corner (site of the former YMCA) first.

J. J. Jio-Ducci asked to see the rendering again.

Mr. Acker went on to state that the idea is to develop the southeast portion of the intersection and then move to the northwest corner of the intersection.

Mr. Schafer said that before the Board today is a preliminary resolution which supplements Resolution 2003-23 adopted in October 2003. The supplemental resolution and related agreement incorporates the increased scope and cost of the project (not to exceed \$6.5 million, up from \$3.0 million), and authorizes the Port Authority to execute a preliminary agreement with Al. Neyer, Inc. pertaining to the project. The President and Staff of the Port Authority have reviewed this transaction with one or more members of the Board and recommend the adoption of the resolution.

MOTION: Paul Muller made a motion to adopt this resolution which supplements resolution 2003-23 by incorporating the increased scope and cost of the project and authorizes the Port Authority to execute a Preliminary Agreement with Al. Neyer, Inc. pertaining to the project. Steve Love seconded the motion. The motion was approved unanimously.

V. CHAIRMAN'S REPORT

Board Roster and 2007 Meeting Schedule – Jack Rouse stated that he would start his report by moving the last two items listed under the Chairman's Report for discussion with the Board first. Mr. Rouse said that the Board of Directors Roster and the 2007 Board Meeting Schedule has been included in the Board packet. While the Port Authority has vacancies on its Board, the City and the County have not acted to fill the vacant Board positions because we are in the cycle of the reformation of the Port Authority. As the Board knows, in December 2005, the Port Authority proposed the reformation of the Port Authority including the lifting of the restrictions on the Port Authority, as well as the reduction of the size of the Board. The restrictions were placed on the Port Authority, at its formation (included in its formative agreement), by the City of Cincinnati and Hamilton County. He said that although many of the remaining Board members are serving on expired terms, according to State law they may continue to serve until the City and County either reappoint them or name new Board members. Mr. Rouse asked the Board

members to continue through the reformation. Mr. Rouse then thanked the Board members for their continued commitment and leadership during this transition period.

Search for President – Jack Rouse said that the Port Authority retained KMK to assist in the search for President. After the position was advertised, 30 resumes were received. The resumes were reviewed and the search committee has met. Interviews have been scheduled for December.

Ray Schafer added that the date of the interviews is December 11, 2006 and thanked Mr. Schafer for his assistance.

Mr. Rouse said that Mr. Schafer has been providing the staff coordination for the search process.

Extension of President's Independent Contractor Agreement – Mr. Rouse said that the extended search leads to the next item on the agenda, the extension of Kim Satzger's independent contractor agreement as the agreement expires in December. Ms. Satzger has graciously agreed to continue on a month-to-month basis under the same terms as the original agreement. The extension of Satzger-Port Authority agreement requires Board approval.

MOTION: David Siebenburgen made a motion to adopt this resolution to extend Kim Satzger's independent contractor agreement with the Port Authority. Joe Hale seconded the motion. The motion was approved unanimously.

Jeff Bomberger pointed out that there are two resolutions, one resolution to extend Kim Satzger's independent consulting agreement and one resolution appointing Ms. Satzger as President and Secretary.

MOTION: Steve Love made a motion to adopt the resolution which appoints Kim Satzger as President and Secretary of the Board of Directors. David Siebenburgen seconded the motion. The motion was approved unanimously.

Jack Rouse said that he applauded the staff for providing a brief written summary of all of the Port Authority's activities, including brownfield and financing projects, as well as economic inclusion. Mr. Rouse said that these reports make it easier for the Board to follow along on the project updates.

VI. PRESIDENT'S REPORT

Economic Inclusion Report – Kim Satzger asked Deborah Robb, Director of Economic Inclusion, to provide the Economic Inclusion report to the Board. Ms. Robb indicated that, in addition to the spreadsheet that is typically included in the Board packet, she has prepared a written summary of the Port Authority's economic inclusion activities. She reported that:

320 South Anthony Wayne Avenue – Deborah Robb is working with Keith Egan who is the Project Manager on this project. Now that the buildings are down, they will soon be working on the second phase of the project, which is the demolition of below grade structures and remediation of the soil and groundwater. There has been some discussion that Petro Environmental (property owner and developer) may choose to self-perform this portion of the work. Ms. Robb said that she is working closely with Petro Environmental to ensure inclusion throughout the project.

4101 Spring Grove Avenue – Ms. Robb stated that the bidding for this project is complete. Central Insulation Systems will be conducting the asbestos abatement activities. Ms. Robb is working with

Central Insulation Systems on getting their SBE certification, as well as working with them to increase their inclusion on the project.

4000 Red Bank Road – This site has been remediated and the developer, Regency Centers, Inc., has completed the bidding for the improvements to be constructed on the site. Maxim Crane is working on the portion of the project which will be funded through Port Authority revenue bonds. Maxim is working with Ms. Robb on identifying companies and areas for inclusion.

3000 Disney Ave & Keystone Parke – Deborah Robb stated that she will be working with the developers on these upcoming financing projects in the near future.

Deborah Robb stated that, in addition to the items listed above, she attended the National Minority Supplier Development Council's annual conference in San Diego, California. She was sponsored by Toyota Manufacturing to attend. Ms. Robb stated that she made many contacts while there. One of the main contacts that she made was with Earvin Magic Johnson. She spoke to him about economic development opportunities in Cincinnati in which his non-profit community development organization may be interested.

Jack Rouse inquired as to Mr. Johnson's reaction.

Ms. Robb stated that Mr. Johnson seemed to be aware of recent developments in Cincinnati. Ms. Robb said that she did not talk with Mr. Johnson at length; however, she did get the opportunity to speak with his Executive Vice President about doing some projects in Cincinnati.

Deborah Robb reported that the Port Authority staff attended the South Central Ohio Minority Business Councils' Annual Gala. Ms. Robb explained that she was part of the committee that organized the gala and noted that there were over seven hundred people in attendance – both majority and minority owned companies.

Ms. Robb stated that she continues to work with small and minority owned companies to show them the value of certification, as well as talk to them about their capabilities and core competencies. By invitation, she also continues to work with the Economic Inclusion Task Force on inclusion for The Banks Development.

Jack Rouse interjected that if the Port Authority is given an assignment, they will do it well and commended the staff on the accomplishments in economic inclusion, as well as the brownfields and financings. Mr. Rouse added that it is perfectly clear what Port Authorities can do with the right kind of team in place.

Financial Report – Ms. Satzger asked Mr. Schafer to provide the financial report.

Financials – Mr. Schafer stated the financials have been reviewed by the Finance Working Group and included in the Board packet. He believes the documents to be self explanatory and if there are no questions, he will move to the budget amendment resolution.

There were no questions.

2006 Budget Amendment – Mr. Schafer said that included in the Board packet is a resolution to amend the 2006 Budget that was approved by the Board on February 9, 2006. Mr. Schafer said that the proposed budget resolution will adjust line items within the approved budget and will not affect the total expenditures. Mr. Schafer asked the Board to look at the proposed resolution. Mr. Schafer said funds

need to be shifted out of the Salary and Benefits and the Office Rent categories; \$124,000 and \$1,000, respectively. He explained that this is required because the Port Authority did not add personnel and because Kim Satzger took on a contracting role in mid year (versus an employee role). Mr. Schafer said that the reason for the Office Rent going up a small amount is because of our move from Suite 1440 to Suite 1600. The changes are neutral in terms of the total, but will enable us to be within those categorical budgets for the year. Mr. Schafer said that this has been discussed with the Finance Work Group and the President and Staff we recommend the resolution for approval.

Steve Love asked if it was necessary to do this by resolution.

Jeff Bomberger responded that since there was Budget Appropriations resolution in place, the only way to change it is by an additional resolution.

Ray Schafer added that based on previous discussions with Jeff Bomberger and Bruce Jones of Squire, Sanders & Dempsey, this is what was had been done in the past.

Jack Rouse interjected that with regard to the increase in the rent, he had committed to the Board that 3CDC would pick up the cost of the move as they asked the Port Authority to move to accommodate their expansion. 3CDC did pay for the cost of the move. The difference here is there are a few more square feet in the new space and that comes to a total of one thousand dollars per year.

MOTION: Paul Muller made a motion to adopt the resolution supporting the amendment of the 2006 Budget. Joe Hale seconded the motion. The motion was approved unanimously.

2005 Audit – Mr. Schafer reported that the auditors have completed the 2005 Audit Report and it has been reviewed with the Finance Working Group. The auditors have forwarded the audit to the State of Ohio for final approval by the State Auditor.

Mr. Rouse asked about the estimated timetable for review of the audit by the State.

Mr. Schafer responded that this review took approximately two months for the 2004 Audit Report.

Mr. Schafer stated that the Port Authority was given an unqualified clean report and the management comments indicated that there were no issues with internal controls and procedures.

Mr. Rouse thanked the staff and the Finance Working Group members for their hard work on the audit.

At the close of the meeting, Jack Rouse brought up the fact that members of Cincinnati City Council and the Hamilton County Commission are working on moving the reformation of the Port Authority forward. Before they re-appoint another Board, the scope of this organization must be made very clear. Mr. Rouse said that many of us who have been around since the time of the Riverfront Advisors, joined an organization that looked like it was going in one direction and for a lot of reasons has moved in another direction. It is incumbent on the City and County to be very clear about what the scope of work that this organization is going to undertake prior to soliciting new Board members as the skill sets of the Board members will need to align with the mission and activities of the Port Authority. The skill sets that were required for mega-developments like The Banks are totally different than the skills that are required for financing and brownfields.

David Siebenburgen asked Jack Rouse if he thought that the Port Authority would be reconstituted within the next six months.

Jack Rouse replied that he thought it was very likely that the Port Authority would be reconstituted during that time period. Mr. Rouse said that he thought that a county-wide port authority with the essential powers granted to port authorities was the best approach in support of economic development.

Mr. Rouse stated that, although the Port Authority has been restricted in its mission, it has had a profound impact on the region in support of significant brownfield redevelopment and financing projects; therefore imagine the impact that the Port Authority can have on the region if the restrictions to its mission are lifted.

Status of Engaging Consultants – Kim Satzger added that the Port Authority has engaged Malcolm Pirnie to assist in the completion of the Port Authority’s required Clean Ohio Fund reporting. The reports will be finalized and submitted to the Ohio Department of Development in December.

As an additional item, Ms. Satzger mentioned that the Cincinnati USA Chamber is hosting a forum on December 7, 2006 in which port authority presidents were asked to talk about port authority powers and activities. She stated that the Chamber has indicated that it is getting a lot of questions with regard to port authorities being an important tool for economic development. Ms. Satzger said that she will be on the panel along with the President from the Port of Columbiana and the President of the Summit County Port Authority. Central to the panel discussion will be the broad economic development powers of a port authority and the flexibility to respond to local develop needs. In addition, they will also discuss the difference in the activities of these fully empowered port authorities in comparison to the restricted mission of the Cincinnati Port Authority.

Clifford Bailey asked why the Chamber was hosting this seminar.

Kim Satzger stated that, in recent years, locally, both Butler County and Mason, Ohio have formed port authorities and Warren County is in the process of forming a port authority. Ms. Satzger added that when the Cincinnati Port Authority was formed, there were approximately twelve port authorities in Ohio, and now there are fifty-four port authorities in the State of Ohio. Ms. Satzger said that as the Chamber represents multiple counties it is getting a lot of questions about how port authorities can support local economic development efforts. The seminar is intended for local economic development professionals.

Steve Love asked for the date of the forum.

Kim Satzger replied that the forum was going to be on December 7, 2006 at 9:00 a.m. at the Cincinnati USA Chamber. In addition to the panel on port authorities, the Chamber will also host a panel on Transportation Improvement Districts (TID’s).

Steve Love stated that this is another opportunity to share the Port Authority’s economic inclusion results.

Jack Rouse added that our track record of successful projects and strong economic inclusion speaks for itself. Mr. Rouse said that he is proud of the Port Authority’s accomplishments in the area of economic inclusion and the positive impact that that has on the community.

VII. ADJOURNMENT

MOTION: J. J. Johnson-JioDucci made the motion to adjourn the meeting. David Siebenburgen seconded the motion. The motion was passed unanimously.

The meeting was adjourned at 8:15 a.m.

Respectfully,

Kimberly Satzger
Secretary