

**THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY  
SPECIAL BOARD MEETING  
WEDNESDAY, MAY 28, 2003  
7:30 A.M. at the Office of the Port Authority**

I. CALL TO ORDER

Jack Rouse called the special meeting of the Port of Greater Cincinnati Development Authority to order at 7:30 A.M.

II. BOARD MEMBERS PRESENT:

Bailey, Clifford  
Budig, Otto  
Former, John  
Hull, Betty  
Humes, Thomas  
Kearney, Eric  
Kull, Ronald  
Muller, Paul  
Rouse, Jack  
Siebenburgen, David  
Vehr, Nick

EXCUSED:

George, Lou  
Hale, Joe  
Love, Steve  
Otto, Charlotte  
Reid, Janet

STAFF:

Satzger, Kim  
Sharp, Tim

GUESTS:

Bledsoe, Amanda	Dan Finger, Public Relations
Osbourne, Kevin	Cincinnati Post
Jones, Bruce	Squire, Sanders & Dempsey
McMurray, Kevin	Frost Brown Todd
Miller, Don	The Port Group
Rardershemer, Harry	AFLCIO

### III. ORDER OF BUSINESS

#### A. Brownfields Report

Tim Sharp

The Port Group/Southside Industrial Partners Project – Tim introduced Don Miller from The Port Group who then presented the former Conrail site project on River Road. As part of a multi-party property transaction, the City of Cincinnati City Council approved the sale of the City-owned 60-acre former Conrail Property to The Port Group. The deal also includes the transfer of (The Port Group owned) former scrap yard to the Port Authority and a leaseback to The Port Group. This property will be used as a river commerce dock facility. The Port will collect dock fees for commodities that pass through the dock facility. Tim reported there would be a guaranteed minimum tariff schedules. The Port Authority's legal counsel Bruce Jones of Squire, Sanders and Dempsey and Kevin McMurray of Frost-Brown provided an overview of the Port Authority's liabilities on the project. They discussed how the legal documents included provisions for indemnification of the Port Authority. Tom Humes asked about the Port's environmental liability. The legal counsel discussed provisions in the legal agreement to limit the Port's environmental liabilities related to the property.

**Resolution:** Ron Kull moved to adopt the resolution for Southside Industrial Partners and it was seconded by Otto Budig. The motion unanimously passed. Tom Humes was not in attendance for the vote.

### IV. ADJOURNMENT

**MOTION:** Dave Sibenburgen made a motion to adjourn the meeting at 8:10 A.M. Nick Vehr seconded the motion. The motion was carried unanimously.

Respectfully,

Tim Sharp  
Secretary