

**THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY
BOARD MEETING
THURSDAY, MAY 8, 2003
5:00 P.M. at the Office of the Port Authority**

I. CALL TO ORDER

Jack Rouse called the May meeting of the Port of Greater Cincinnati Development Authority Board to order at 5:15 P.M.

II. BOARD MEMBERS PRESENT:

Bailey, Clifford
Budig, Otto
George, Lou
Hale, Joe
Hull, Betty
Kearney, Eric
Kull, Ronald
Love, Steve
Muller, Paul
Otto, Charlotte
Reid, Janet
Rouse, Jack
Siebenburgen, David
Vehr, Nick

EXCUSED:

Fonner, John
Humes, Tom

STAFF:

Mixon, Ebony
Satzger, Kim
Sharp, Tim

GUESTS:

Bledsoe, Amanda	Dan Finger, Public Relations
Eigelbach, Kevin	Cincinnati Post
Gilmore, Joan	Hamilton County
Headon, Raymond	HL Technologies
Jones, Bruce	Squire, Sanders & Dempsey
Kyles, Wiley	W. Bernard Kyles Company
Miller, Don	The Port Group
Phillips, Bonnie	City of Cincinnati - OEM
Ratterman, Ed	City of Cincinnati
Trapp, Doug	City Beat
Williams, John J.	Gonzales, Saggio & Harlan

III. APPROVAL OF MINUTES

MOTION: Jack Rouse moved that the minutes of the Thursday, April 10, 2003 meeting be approved. Otto Budig seconded the motion. The motion was carried unanimously.

IV. ORDER OF BUSINESS

A. Organizational Update

Tim Sharp

Professional Services Partnering Report – Tim Sharp provided the Professional Services Partnering Report to the Board. No board action was necessary. (See attached)

Finance Report – Wiley Kyles with W. Bernard Kyles & Co. provided a more detailed breakdown of the operating expenses update including the year ending 2002 compilation accounting reports.

MOTION: Eric Kearney moved to approve the finance update provided by Wiley Kyles and it was seconded by Ronald Kull. The motion unanimously passed.

B. Brownfields Report

Tim Sharp

Brownfields Seminar Update – Tim Sharp provided an update on the Port Authority hosted Brownfields Seminar that was at the end of April. The Seminar was attended by well over one hundred participants.

Kemper Road Project Update – Tim Sharp provided a project update for the Kemper Road Brownfield Project. The project team is preparing bid specifications/documents for the demolition and remediation work on the site.

The Port Group/Southside Industrial Partners Project Update – Tim introduced Don Miller from The Port Group who then presented the former Conrail site project on River Road. As part of a multi-party property transaction, the City of Cincinnati City Council approved the sale of the City-owned 60-acre former Conrail Property to The Port Group. The deal also includes the transfer of a portion a (The Port Group owned) former scrap yard to the Port Authority and a leaseback to The Port Group. This property will be used as a river commerce dock facility. The Port Authority will collect dock fees for commodities that pass through the dock facility. Tim reported there would be a guaranteed minimum tariff schedules. The Port Group has invested 6.5 million dollars into the property and their goal is to come in and expand local businesses, they have been handling product since February. Eric Kearney asked about the employee make up of The Port Group Company. Don discussed the employee make up and he was assured by Eric that the employee make up would have opportunities for minorities and women.

HL Technologies - Resolution - Declaration of Intent to Issue Bonds – Tim Sharp provided an overview of the project. Then Tim introduced Ray Headon, with HL Technologies, who reported that the company was a fabric and manufacturing company requesting assistance from the Port Authority through the issuance of tax-exempt empowerment zone bonds. Steve Love asked a question on job skills required to work for the company. Ray reported that there were 34 jobs and 28 of them were for skilled employees. He also added that forty percent of the jobs would be in empowerment zone residents. Otto Budig wanted to know about the packaging of the consumer products. Ray reported they were still in the generic stages. Steve Love wanted to know about the economic exposure of the Port. Bruce Jones explained that this resolution is a declaration of intention to issue bonds and that the formal bond issue resolution would be presented to the board later this year.

Resolution: Eric Kearney moved to adopt the resolution for HL Technologies and it was seconded by Steve Love. The motion unanimously passed. Charlotte Otto abstained.

C. The Banks Report

Jack Rouse

The Banks RFP Update – Jack Rouse reported that the developer RFP's will be extended another 120 days due to uncertainty of public garage funding.

D. Other Business

City Economic Development Task Force Update – Documents were attached to the board packet.

MOTION: Lou George made the following motion: I move that the board go into executive session to consider certain confidential information relating to the relocation, expansion or improvement of the business of certain employers, the consideration of the purchase of property, and pending litigation. This executive session is done pursuant to Section 4582.58 of the Ohio Revised Code and Section 12122 about litigation. Charlotte Otto seconded the motion.

The motion carried unanimously by roll call vote:

Bailey, Clifford
Budig, Otto
George, Lou
Hale, Joe
Hull, Betty
Kearney, Eric
Kull, Ronald
Love, Steve
Muller, Paul
Otto, Charlotte
Reid, Janet
Rouse, Jack
Siebenburgen, David
Vehr, Nick

At this point in the meeting, the board moved into the Executive Session.

V. ADJOURNMENT

MOTION: The Board moved from Executive Session back into the Open Session. Dave Siebenburgen made a motion to adjourn the meeting at 6:20 P.M. Nick Vehr seconded the motion. The motion was carried unanimously.

Respectfully,

Tim Sharp
Secretary